

JANUARY 2016

LABOR

Job Service ND and MN Department of Employment and Economic Development

MEASURE		MONTH	MOST RECENT	YEAR EARLIER	% CHANGE
Unemployment Rate	F-M MSA	Dec-15	2.4%	2.7%	
	ND	Dec-15	2.8%	2.8%	
	MN	Dec-15	3.6%	3.6%	
	US	Dec-15	4.8%	5.4%	
Labor Force	F-M MSA	Dec-15	131,990	131,007	0.8%
	ND	Dec-15	411,543	416,341	-1.2%
	MN	Dec-15	3,033,597	2,964,848	2.3%
	US	Dec-15	157,245,000	155,521,000	1.1%
Employed	F-M MSA	Dec-15	128,859	127,473	1.1%
	ND	Dec-15	400,120	404,666	-1.1%
	MN	Dec-15	2,924,911	2,859,582	2.3%
	US	Dec-15	149,703,000	147,190,000	1.7%
Wage Growth - Quarterly Total and Average Annual Salary	Cass	1st Qtr-15 Annualized*	\$1,344,815,074 \$47,528	\$1,245,754,211 \$45,188	5.2%
	Clay	1st Qtr-15 Annualized*	\$162,731,680 \$36,400	\$158,980,880 \$35,308	3.5%

Notes: Unemployment Rate, Labor Force, & Employed data are not seasonally adjusted. Most recent labor statistics are estimates generated monthly through the LAUS program with frequent revisions as updated data becomes available.

*These numbers are quarterly/weekly wages and have been prorated by GFMEDC to demonstrate an annual wage for the quarter. It is important to note there are quarterly fluctuations in wages such as 4th quarter bonuses in addition to some seasonal effects.

PROPERTY

Nat'l Association of Home Builders - MSA New Housing Units Authorized by Building Permits



YEAR TO DATE	DEC 2015	DEC 2014	% CHANGE
Total Units	2,698	3,569	-24%
Single Family*	1,344	1,119	20%
Multi-Family	1,354	2,450	-45%

*Twinhomes, townhomes and duplexes are included in single family numbers.

NAHB housing starts data excludes residential remodel permits. For quarterly new and remodel residential and commercial permits, visit www.hbafm.com.

COST OF LIVING

Council for Community and Economic Research - Cost of Living Index

COMPOSITE INDEX	GROCERY	HOUSING	UTILITIES	TRANSPORTATION	HEALTH CARE	OTHER SERVICES
99.1	109.7	92.4	98.3	98.5	114.9	99.0

2015 Annual Average Data - The average for participating places, both metropolitan and nonmetropolitan, equals 100. Each participant's index is read as a percentage of the average for all places.

TRANSPORTATION

Hector International Airport – Total Passengers

DEC 2015	DEC 2014	% CHANGE	YTD 2015	YTD 2014	% CHANGE
65,666	72,818	-9.8%	858,982	894,426	-4.0%

CONSUMERS

ND Office of State Tax Commissioner — Taxable Sales and Purchases (Cass County)

3RD QTR 2015	3RD QTR 2014	% CHANGE	YTD 2015	YTD 2014	% CHANGE
\$853,470,061	\$879,234,433	-2.9%	\$1,684,871,196	\$1,705,894,191	-1.2%

For more information on N.D. state and local sales & use tax, visit <http://www.nd.gov/tax>.