ECONOMIC INDICATORS

MAY 2016

> LABOR

Job Service ND and MN Department of Employment and Economic Development

MEASURE		MONTH	MOST RECENT	YEAR EARLIER	% CHANGE
Unemployment Rate	F-M MSA ND MN US	Apr-16 Apr-16 Apr-16 Apr-16	2.4% 3.2% 3.8% 4.7%	2.4% 2.8% 3.6% 5.1%	
Labor Force	F-M MSA ND MN US	Apr-16 Apr-16 Apr-16 Apr-16	135,815 415,345 3,041,732 158,488,000	129,942 413,193 2,997,380 156,554,000	4.5% 0.5% 1.5% 1.2%
Employed	F-M MSA ND MN US	Apr-16 Apr-16 Apr-16 Apr-16	132,505 402,134 2,927,093 151,075,000	126,794 401,571 2,888,935 148,587,000	4.5% 0.1% 1.3% 1.7%
Wage Growth - Quarterly Total and Average Annual	Cass	3rd Qtr-15 Annualized*	\$1,372,222,871 \$47,320	\$1,339,197,583 \$46,748	1.2%
Salary	Clay	3rd Qtr-15 Annualized*	\$172,530,166 \$36,816	\$168,062,571 \$36,348	1.3%

Notes: Unemployment Rate, Labor Force, & Employed data are not seasonally adjusted. Most recent labor statistics are estimates generated monthly through the LAUS program with frequent revisions as updated data becomes available.

^{*}These numbers are quarterly/weekly wages and have been prorated by GFMEDC to demonstrate an annual wage for the quarter. It is important to note there are quarterly fluctuations in wages such as 4th quarter bonuses in addition to some seasonal effects.



Nat'l Association of Home Builders - MSA New Housing Units Authorized by Building Permits



YEAR TO DATE	APR 2016	APR 2015	% CHANGE
Total Units	470	557	-16%
Single Family*	313	300	4%
Multi-Family	157	257	-39%

^{*}Twinhomes, townhomes and duplexes are included in single family numbers.

NAHB housing starts data excludes residential remodel permits. For quarterly new and remodel residential and commercial permits, visit www.hbafm.com.

COST OF LIVING

Council for Community and Economic Research - Cost of Living Index

COMPOSITE INDEX	GROCERY	HOUSING	UTILITIES	TRANSPORTATION	HEALTH CARE	OTHER SERVICES
96.9	105.2	94.2	80.2	93.1	109.3	100.7
2016 Quarter 1 Data releas	sed May 2016. Next release sc	heduled for August 2016.				

The average for participating places, both metropolitan and nonmetropolitan, equals 100. Each participant's index is read as a percentage of the average for all places.

TRANSPORTATION

Hector International Airport – Total Passengers

APR 2016	APR 2015	% CHANGE	YTD 2016	YTD 2015	% CHANGE
59,062	71,490	-17.4%	268,045	304,679	-12.0%
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CONSUMERS

ND Office of State Tax Commissioner — Taxable Sales and Purchases (Cass County)

4TH QTR 2015 4TH	I QTR 2014 % CHANGE	ANNUAL 2015	ANNUAL 2014	% CHANGE
\$850,683,358 \$884	4,621,043.00 -3.84%	\$3,199,609,785	\$3,224,492,668	-0.77%

For more information on N.D. state and local sales & use tax, visit http://www.nd.gov/tax.

