smart move

ECONOMIC INDICATORS

OCTOBER 2016

LABOR

Job Service ND and MN Department of Employment and Economic Development

MEASURE		MONTH	MOST RECENT	YEAR EARLIER	% CHANGE
Unemployment Rate	F-M MSA	**Sep-16**	**2.2%**	**2.0%**	
	ND	Sep-16	2.4%	2.1%	
	MN	Sep-16	3.4%	3.2%	
	US	Sep-16	4.8%	4.9%	
Labor Force	F-M MSA	**Sep-16**	**137,424**	**131,535**	**4.5%**
	ND	Sep-16	427,064	412,703	3.5%
	MN	Sep-16	2,982,038	3,003,330	-0.7%
	US	Sep-16	159,636,000	156,607,000	1.9%
Employed	F-M MSA	**Sep-16**	**134,461**	**128,969**	**4.3%**
	ND	Sep-16	416,683	404,100	3.1%
	MN	Sep-16	2,881,593	2,907,014	-0.9%
	US	Sep-16	151,977,000	148,980,000	2.0%
Wage Growth - Total Wages and Average Quarterly Salary	Cass	2016 Qtr 1	$1,328,255,545 $46,540	$1,345,052,135 $47,528	-2.1%
	Clay	2016 Qtr 1	$160,660,583 $35,568	$161,695,215 $36,244	-1.9%

Notes: Unemployment Rate, Labor Force, & Employed data are not seasonally adjusted. Most recent labor statistics are estimates generated monthly through the LAUS program with frequent revisions as updated data becomes available.

*These numbers are quarterly/weekly wages and have been prorated by GFMEDC to demonstrate an annual wage for the quarter. It is important to note there are quarterly fluctuations in wages such as 4th quarter bonuses in addition to some seasonal effects.

PROPERTY

Nat'l Association of Home Builders - MSA New Housing Units Authorized by Building Permits

YEAR TO DATE	SEPT 2016	SEPT 2015	% CHANGE
Total Units	1,905	2,218	-14%
Single Family	971	1,015	-4%
Multi-Family	934	1,203	-22%

NAHB housing starts data excludes residential remodel permits. For quarterly new and remodel residential and commercial permits, visit www.hbafm.com.

COST OF LIVING

Council for Community and Economic Research - Cost of Living Index

COMPOSITE INDEX	GROCERY	HOUSING	UTILITIES	TRANSPORTATION	HEALTH CARE	OTHER SERVICES
99.8	105.1	93.7	95.4	98.3	111.0	99.1

2016 Quarter 3
The average for participating places, both metropolitan and nonmetropolitan, equals 100. Each participant's index is read as a percentage of the average for all places.

TRANSPORTATION

Hector International Airport – Total Passengers

SEPT 2016	SEPT 2015	% CHANGE	YTD 2016	YTD 2015	% CHANGE
58,262	61,473	-5.2%	588,036	668,838	-12.1%

CONSUMERS

ND Office of State Tax Commissioner — Taxable Sales and Purchases (Cass County)

2ND QTR 2016	2ND QTR 2015	% CHANGE	YTD 2016	YTD 2015	% CHANGE
$783,834,165.00	$826,470,663.00	-5.16%	$1,426,892,473.00	$1,495,565,680.00	-4.59%

For more information on N.D. state and local sales & use tax, visit http://www.nd.gov/tax.

These economic indicators have been compiled by the Greater Fargo Moorhead Economic Development Corporation.
For additional information, call 701-364-1900.

GREATER Fargo Moorhead Economic Development Corporation