

OCTOBER 2014

LABOR

Job Service ND and MN Department of Employment and Economic Development

MEASURE		MONTH	MOST RECENT	YEAR EARLIER	% CHANGE
Unemployment Rate	F-M MSA	Sept-14	2.3%	2.5%	0.2%
	ND	Sept-14	2.2%	2.1%	-0.1%
	MN	Sept-14	3.6%	4.6%	1.0%
	US	Sept-14	5.7%	7.0%	1.3%
Labor Force	F-M MSA	Sept-14	123,815	121,929	1.5%
	ND	Sept-14	415,092	403,321	2.9%
	MN	Sept-14	2,989,818	2,977,653	0.4%
	US	Sept-14	155,903,000	155,536,000	0.2%
Employed	F-M MSA	Sept-14	120,977	118,882	1.8%
	ND	Sept-14	406,159	394,782	2.9%
	MN	Sept-14	2,881,553	2,841,993	1.4%
	US	Sept-14	146,941,000	144,651,000	1.6%
Wage Growth - Quarterly Total and Average Annual Salary	Cass	1st Qtr-14 Annualized*	\$1,246,082,793 \$45,188	\$1,162,849,239 \$43,524	7.2% 3.8%
	Clay	1st Qtr-14 Annualized*	\$156,946,520 \$35,308	\$151,684,179 \$33,956	3.5% 4.0%

Notes: Unemployment Rate, Labor Force, & Employed data are not seasonally adjusted. Most recent labor statistics are estimates generated monthly through the LAUS program with frequent revisions as updated data becomes available.

*These numbers are quarterly/weekly wages and have been prorated by GFMEDC to demonstrate an annual wage for the quarter. It is important to note there are quarterly fluctuations in wages such as 4th quarter bonuses in addition to some seasonal effects.

PROPERTY

Nat'l Association of Home Builders - MSA New Housing Units Authorized by Building Permits



	YEAR TO DATE	SEPT 2014	SEPT 2013	% CHANGE
Total Units		2,595	2,339	11%
Single Family*		908	935	-3%
Multi-Family		1,687	1,404	20%

*Twinhomes, townhomes and duplexes are included in single family numbers.

NAHB housing starts data excludes residential remodel permits. For quarterly new and remodel residential and commercial permits, visit www.hbafm.com.

COST OF LIVING

Council for Community and Economic Research - Cost of Living Index

COMPOSITE INDEX	GROCERY	HOUSING	UTILITIES	TRANSPORTATION	HEALTH CARE	OTHER SERVICES
94.1	98.9	82.3	92.5	98.3	113.7	97.5

July 2014 data - The average for participating places, both metropolitan and nonmetropolitan, equals 100. Each participant's index is read as a percentage of the average for all places.

TRANSPORTATION

Hector International Airport - Total Passengers

SEPT 2014	SEPT 2013	% CHANGE	YTD 2014	YTD 2013	% CHANGE
66,896	56,986	17.4%	683,820	604,034	13.2%

CONSUMERS

ND Office of State Tax Commissioner - Taxable Sales and Purchases (Cass County)

2ND QTR 2014	2ND QTR 2013	% CHANGE	YTD 2014	YTD 2013	% CHANGE
\$827,716,682	\$784,646,169	5.5%	\$1,479,876,995	\$1,407,280,546	5.2%

For more information on N.D. state and local sales & use tax, visit www.nd.gov/tax/salesanduse.

These economic indicators have been compiled by the Greater Fargo Moorhead Economic Development Corporation. For additional information, call 701-364-1900.