

JANUARY 2013

LABOR

Job Service ND and MN Department of Employment and Economic Development

MEASURE		MONTH	MOST RECENT	YEAR EARLIER	% CHANGE
Unemployment Rate	F-M MSA	Dec-13	3.0%	3.7%	
	ND	Dec-13	2.7%	3.3%	
	MN	Dec-13	4.7%	5.4%	
	US	Dec-13	6.5%	7.6%	
Labor Force	F-M MSA	Dec-13	117,176	118,466	-1.1%
	ND	Dec-13	397,640	389,161	2.2%
	MN	Dec-13	2,936,358	2,962,246	-0.9%
	US	Dec-13	154,408,000	154,904,000	-0.3%
Employed	F-M MSA	Dec-13	113,657	114,045	-0.3%
	ND	Dec-13	386,929	376,245	2.8%
	MN	Dec-13	2,825,408	2,800,812	0.9%
	US	Dec-13	144,423,000	143,060,000	1.0%
Wage Growth - Quarterly Total and Average Annual Salary	Cass	2nd Qtr-13 Annualized*	\$1,151,084,591 \$42,120	\$1,095,371,991 \$40,924	5.1% 2.9%
	Clay	2nd Qtr-13 Annualized*	\$156,757,572 \$34,060	\$148,351,699 \$32,864	6.7% 3.6%

Notes: Unemployment Rate, Labor Force, & Employed data are not seasonally adjusted. Most recent labor statistics are estimates generated monthly through the LAUS program with frequent revisions as updated data becomes available.

*These numbers are quarterly/weekly wages and have been prorated by GFMECD to demonstrate an annual wage for the quarter. It is important to note there are quarterly fluctuations in wages such as 4th quarter bonuses in addition to some seasonal effects.

PROPERTY

Nat'l Association of Home Builders - MSA Housing Units Authorized by Building Permits



YEAR TO DATE	DEC 2013	DEC 2012	% CHANGE
Total Units	2,964	2,110	40%
Single Family	1,266	938	35%
Multi-Family*	1,698	1,172	45%

*Twinhomes are included in multi-family numbers

COST OF LIVING

Council for Community and Economic Research - Cost of Living Index

COMPOSITE INDEX	GROCERY	HOUSING	UTILITIES	TRANSPORTATION	HEALTH CARE	OTHER SERVICES
93.9	97.8	84.2	89.4	95.8	112.0	97.8

2013 Annual Average Data- The average for participating places, both metropolitan and nonmetropolitan, equals 100. Each participant's index is read as a percentage of the average for all places.

TRANSPORTATION

Hector International Airport – Total Passengers

DEC 2013	DEC 2012	% CHANGE	YTD 2013	YTD 2012	% CHANGE
71,009	60,787	16.8%	797,125	728,799	9.4%

CONSUMERS

ND Office of State Tax Commissioner — Taxable Sales and Purchases (Cass County)

3RD QTR 2013	3RD QTR 2012	% CHANGE	YTD 2013	YTD 2012	% CHANGE
\$858,871,683	\$8129,653,315	4.8%	\$2,265,478,301	\$2,219,649,414	2.1%

For more information on N.D. state and local sales & use tax, visit www.nd.gov/tax/salesanduse.

These economic indicators have been compiled by the Greater Fargo Moorhead Economic Development Corporation. For additional information, call 701-364-1900.