

MARCH 2014

LABOR

Job Service ND and MN Department of Employment and Economic Development

MEASURE		MONTH	MOST RECENT	YEAR EARLIER	% CHANGE
Unemployment Rate	F-M MSA	Feb-14	3.6%	4.0%	
	ND	Feb-14	3.5%	3.7%	
	MN	Feb-14	5.5%	6.0%	
	US	Feb-14	7.0%	8.1%	
Labor Force	F-M MSA	Feb-14	121,304	120,453	0.7%
	ND	Feb-14	400,241	392,755	1.9%
	MN	Feb-14	2,972,883	2,955,089	0.6%
	US	Feb-14	155,027,000	154,727,000	0.2%
Employed	F-M MSA	Feb-14	116,918	115,625	1.1%
	ND	Feb-14	386,401	378,182	2.2%
	MN	Feb-14	2,808,577	2,777,768	1.1%
	US	Feb-14	144,134,000	142,228,000	1.3%
Wage Growth - Quarterly Total and Average Annual Salary	Cass	3rd Qtr-13 Annualized*	\$1,228,910,583 \$44,772	\$1,154,159,573 \$43,056	6.5% 4.0%
	Clay	3rd Qtr-13 Annualized*	\$158,227,304 \$34,216	\$150,903,758 \$32,968	4.9% 3.8%

Notes: Unemployment Rate, Labor Force, & Employed data are not seasonally adjusted. Most recent labor statistics are estimates generated monthly through the LAUS program with frequent revisions as updated data becomes available.

*These numbers are quarterly/weekly wages and have been prorated by GFMEDC to demonstrate an annual wage for the quarter. It is important to note there are quarterly fluctuations in wages such as 4th quarter bonuses in addition to some seasonal effects.

PROPERTY

Nat'l Association of Home Builders - MSA Housing Units Authorized by Building Permits



YEAR TO DATE	FEB 2014	FEB 2013	% CHANGE
Total Units	14	102	-86%
Single Family	14	26	-46%
Multi-Family*	0	76	-100%

*Twinhomes are included in multi-family numbers

COST OF LIVING

Council for Community and Economic Research - Cost of Living Index

COMPOSITE INDEX	GROCERY	HOUSING	UTILITIES	TRANSPORTATION	HEALTH CARE	OTHER SERVICES
93.9	97.8	84.2	89.4	95.8	112.0	97.8

2013 Annual Average Data- The average for participating places, both metropolitan and nonmetropolitan, equals 100. Each participant's index is read as a percentage of the average for all places.

TRANSPORTATION

Hector International Airport – Total Passengers

FEB 2014	FEB 2013	% CHANGE	YTD 2014	YTD 2013	% CHANGE
76,493	67,287	13.7%	148,205	131,808	12.4%

CONSUMERS

ND Office of State Tax Commissioner — Taxable Sales and Purchases (Cass County)

3RD QTR 2013	3RD QTR 2012	% CHANGE	YTD 2013	YTD 2012	% CHANGE
\$858,871,683	\$819,653,315	4.8%	\$2,265,478,301	\$2,219,649,414	2.1%

For more information on N.D. state and local sales & use tax, visit www.nd.gov/tax/salesanduse.

These economic indicators have been compiled by the Greater Fargo Moorhead Economic Development Corporation. For additional information, call 701-364-1900.