

NOVEMBER 2013

LABOR

Job Service ND and MN Department of Employment and Economic Development

MEASURE		MONTH	MOST RECENT	YEAR EARLIER	% CHANGE
Unemployment Rate	F-M MSA	Oct -13	2.3%	2.9%	
	ND	Oct-13	1.9%	2.5%	
	MN	Oct-13	4.1%	5.0%	
	US	Oct-13	7.0%	7.5%	
Labor Force	F-M MSA	Oct-13	118,623	120,785	-1.8%
	ND	Oct-13	400,429	395,923	1.1%
	MN	Oct-13	2,966,833	2,982,954	-0.5%
	US	Oct-13	154,918,000	155,779,000	-0.6%
Employed	F-M MSA	Oct -13	115,893	117,293	-1.2%
	ND	Oct-13	392,662	386,183	1.7%
	MN	Oct-13	2,844,993	2,834,258	0.4%
	US	Oct-13	144,144,000	144,039,000	0.1%
Wage Growth - Quarterly Total and Average Annual Salary	Cass	1st Qtr-13 Annualized*	\$1,162,707,532 \$43,524	\$1,113,254,156 \$43,108	4.4% 1.0%
	Clay	1st Qtr-13 Annualized*	\$152,389,885 \$34,008	\$142,729,156 \$32,968	6.8% 3.2%

Notes: Unemployment Rate, Labor Force, & Employed data are not seasonally adjusted. Most recent labor statistics are estimates generated monthly through the LAUS program with frequent revisions as updated data becomes available.

*These numbers are quarterly/weekly wages and have been prorated by GFMEDC to demonstrate an annual wage for the quarter. It is important to note there are quarterly fluctuations in wages such as 4th quarter bonuses in addition to some seasonal effects.

PROPERTY

Nat'l Association of Home Builders - MSA Housing Units Authorized by Building Permits



YEAR TO DATE	OCT 2013	OCT 2012	% CHANGE
Total Units	2,862	1,623	76%
Single Family	1,197	853	40%
Multi-Family*	1,665	770	116%

*Twinhomes are included in multi-family numbers

COST OF LIVING

Council for Community and Economic Research - Cost of Living Index

COMPOSITE INDEX	GROCERY	HOUSING	UTILITIES	TRANSPORTATION	HEALTH CARE	OTHER SERVICES
93.7	97.3	83.3	88.7	98.2	111.9	98.1

3rd Quarter July 2013 - The average for participating places, both metropolitan and nonmetropolitan, equals 100. Each participant's index is read as a percentage of the average for all places.

TRANSPORTATION

Hector International Airport - Total Passengers

OCT 2013	OCT 2012	% CHANGE	YTD 2013	YTD 2012	% CHANGE
61,853	55,847	10.8%	665,887	612,534	8.7%

CONSUMERS

ND Office of State Tax Commissioner - Taxable Sales and Purchases (Cass County)

2ND QTR 2013	2ND QTR 2012	% CHANGE	YTD 2013	YTD 2012	% CHANGE
\$783,514,666	\$775,327,718	1.1%	\$1,406,615,618	\$1,399,996,099	0.5%

For more information on N.D. state and local sales & use tax, visit www.nd.gov/tax/salesanduse.

These economic indicators have been compiled by the Greater Fargo Moorhead Economic Development Corporation. For additional information, call 701-364-1900.