

JANUARY 2015

LABOR

Job Service ND and MN Department of Employment and Economic Development

MEASURE		MONTH	MOST RECENT	YEAR EARLIER	% CHANGE
Unemployment Rate	F-M MSA	Dec-14	2.9%	2.9%	0.0%
	ND	Dec-14	2.8%	2.7%	-0.1%
	MN	Dec-14	3.7%	4.7%	1.0%
	US	Dec-14	5.4%	6.5%	1.1%
Labor Force	F-M MSA	Dec-14	124,877	120,074	4.0%
	ND	Dec-14	413,341	396,905	4.1%
	MN	Dec-14	2,985,228	2,963,358	0.7%
	US	Dec-14	155,521,000	154,408,000	0.7%
Employed	F-M MSA	Dec-14	121,318	116,569	4.1%
	ND	Dec-14	401,641	386,191	4.0%
	MN	Dec-14	2,876,012	2,825,408	1.8%
	US	Dec-14	147,190,000	144,423,000	1.9%
Wage Growth - Quarterly Total and Average Annual Salary	Cass	2nd Qtr-14 Annualized*	\$1,232,508,622 \$43,264	\$1,151,201,682 \$42,120	7.1% 2.7%
	Clay	2nd Qtr-14 Annualized*	\$160,492,592 \$34,684	\$156,876,706 \$34,008	2.3% 2.0%

Notes: Unemployment Rate, Labor Force, & Employed data are not seasonally adjusted. Most recent labor statistics are estimates generated monthly through the LAUS program with frequent revisions as updated data becomes available.

*These numbers are quarterly/weekly wages and have been prorated by GFMECD to demonstrate an annual wage for the quarter. It is important to note there are quarterly fluctuations in wages such as 4th quarter bonuses in addition to some seasonal effects.

PROPERTY

Nat'l Association of Home Builders - MSA New Housing Units Authorized by Building Permits



	YEAR TO DATE	DEC 2014	DEC 2013	% CHANGE
Total Units		3,569	2,964	20%
Single Family*		1,119	1,266	-12%
Multi-Family		2,450	1,698	44%

*Twinhomes, townhomes and duplexes are included in single family numbers.

NAHB housing starts data excludes residential remodel permits. For quarterly new and remodel residential and commercial permits, visit www.hbafm.com.

COST OF LIVING

Council for Community and Economic Research - Cost of Living Index

COMPOSITE INDEX	GROCERY	HOUSING	UTILITIES	TRANSPORTATION	HEALTH CARE	OTHER SERVICES
94.0	101.7	83.5	92.1	96.6	111.3	97.2

2014 Annual Average Data - The average for participating places, both metropolitan and nonmetropolitan, equals 100. Each participant's index is read as a percentage of the average for all places.

TRANSPORTATION

Hector International Airport - Total Passengers

DEC 2014	DEC 2013	% CHANGE	YTD 2014	YTD 2013	% CHANGE
72,818	71,009	2.5%	894,426	797,125	12.2%

CONSUMERS

ND Office of State Tax Commissioner - Taxable Sales and Purchases (Cass County)

3RD QTR 2014	3RD QTR 2013	% CHANGE	YTD 2014	YTD 2013	% CHANGE
\$888,712,608	\$860,703,238	3.3%	\$2,368,589,603	\$2,265,487,301	4.6%

For more information on N.D. state and local sales & use tax, visit www.nd.gov/tax/salesanduse.

These economic indicators have been compiled by the Greater Fargo Moorhead Economic Development Corporation. For additional information, call 701-364-1900.