

SEPTEMBER 2017

## LABOR

Job Service ND and MN Department of Employment and Economic Development

MEASURE		MONTH	MOST RECENT	YEAR EARLIER	% CHANGE
Unemployment Rate	F-M MSA	<b>Aug-17</b>	<b>2.0%</b>	<b>2.3%</b>	
	ND	Aug-17	2.1%	2.9%	
	MN	Aug-17	3.6%	3.8%	
	US	Aug-17	4.5%	5.0%	
Labor Force	F-M MSA	<b>Aug-17</b>	<b>139,954</b>	<b>137,055</b>	<b>2.1%</b>
	ND	Aug-17	422,505	424,003	- 0.4%
	MN	Aug-17	3,082,329	3,016,796	2.2%
	US	Aug-17	160,863,000	159,800,000	0.7%
Employed	F-M MSA	<b>Aug-17</b>	<b>137,132</b>	<b>133,840</b>	<b>2.5%</b>
	ND	Aug-17	413,552	411,853	0.4%
	MN	Aug-17	2,972,389	2,902,997	2.4%
	US	Aug-17	153,576,000	151,804,000	1.2%
Wage Growth - Total Wages and Average Quarterly Salary	Cass	2017 Qtr 1	\$1,409,744,381 \$48,932	\$1,325,245,745 \$46,436	5.4%
	Clay	2017 Qtr 1	\$182,425,153 \$39,624	\$160,937,042 \$35,516	11.6%

Notes: Unemployment Rate, Labor Force, & Employed data are not seasonally adjusted. Most recent labor statistics are estimates generated monthly through the LAUS program with frequent revisions as updated data becomes available.

## PROPERTY

Nat'l Association of Home Builders - MSA New Housing Units Authorized by Building Permits



	YEAR TO DATE	AUG 2017	AUG 2016	% CHANGE
Total Units		1,285	1,527	-16%
Single Family		712	827	-14%
Multi-Family		573	700	-18%

NAHB housing starts data excludes residential remodel permits. For quarterly new and remodel residential and commercial permits, visit [www.hbafm.com](http://www.hbafm.com).

## COST OF LIVING

Council for Community and Economic Research - Cost of Living Index

COMPOSITE INDEX	GROCERY	HOUSING	UTILITIES	TRANSPORTATION	HEALTH CARE	OTHER SERVICES
97.8	107.8	96.6	79.7	99.8	113.1	97.8

Q2 2017 Data - The average for participating places, both metropolitan and nonmetropolitan, equals 100. Each participant's index is read as a percentage of the average for all places.

## TRANSPORTATION

Hector International Airport – Total Passengers

AUG 2017	AUG 2016	% CHANGE	YTD 2017	YTD 2016	% CHANGE
64,861	67,056	-3.3%	540,640	535,196	1.0%

## CONSUMERS

ND Office of State Tax Commissioner — Taxable Sales and Purchases (Cass County)

2ND QTR 2017	2ND QTR 2016	% CHANGE	YTD 2017	YTD 2016	% CHANGE
\$751,605,701	\$783,334,099	-4.1%	\$1,352,793,192	\$1,425,393,960	-5.1%

For more information on N.D. state and local sales & use tax, visit <http://www.nd.gov/tax>.

These economic indicators have been compiled by the Greater Fargo Moorhead Economic Development Corporation. For additional information, call 701-364-1900.