

## LABOR

Job Service ND and MN Department of Employment and Economic Development

| MEASURE  |         | MONTH         | MOST RECENT                 | YEAR EARLIER                | % CHANGE    |
|--|---------|---------------|-----------------------------|-----------------------------|-------------|
| Unemployment Rate                                      | F-M MSA | <b>Mar-18</b> | <b>3.1%</b>                 | <b>3.0%</b>                 |             |
|  | ND      | Mar-18        | 3.2%                        | 3.3%                        |             |
|  | MN      | Mar-18        | 3.8%                        | 4.1%                        |             |
|  | US      | Mar-18        | 4.1%                        | 4.6%                        |             |
| Labor Force  | F-M MSA | <b>Mar-18</b> | <b>139,629</b>              | <b>137,720</b>              | <b>1.4%</b> |
|  | ND      | Mar-18        | 408,644                     | 411,605                     | -0.7%       |
|  | MN      | Mar-18        | 3,100,406                   | 3,047,901                   | 1.7%        |
|  | US      | Mar-18        | 161,548,000                 | 159,912,000                 | 1.0%        |
| Employed   | F-M MSA | <b>Mar-18</b> | <b>135,349</b>              | <b>133,550</b>              | <b>1.3%</b> |
|  | ND      | Mar-18        | 395,577                     | 399,897                     | -0.6%       |
|  | MN      | Mar-18        | 2,983,347                   | 2,921,538                   | 2.1%        |
|  | US      | Mar-18        | 154,877,000                 | 152,628,000                 | 1.5%        |
| Wage Growth - Total Wages and Average Quarterly Salary | Cass    | 2017 Qtr 3    | \$1,428,805,885<br>\$48,568 | \$1,451,885,330<br>\$49,348 | -1.6%       |
|  | Clay    | 2017 Qtr 3    | \$187,590,084<br>\$39,000   | \$183,167,083<br>\$38,324   | 1.8%        |

Notes: Unemployment Rate, Labor Force, & Employed data are not seasonally adjusted. Most recent labor statistics are estimates generated monthly through the LAUS program with frequent revisions as updated data becomes available.

## PROPERTY

Nat'l Association of Home Builders - MSA New Housing Units Authorized by Building Permits



|               | YEAR TO DATE | MAR 2018 | MAR 2017 | % CHANGE |
|---------------|--------------|----------|----------|----------|
| Total Units   |              | 80       | 146      | -45%     |
| Single Family |              | 54       | 80       | -33%     |
| Multi-Family  |              | 26       | 66       | -61%     |

NAHB housing starts data excludes residential remodel permits. For quarterly new and remodel residential and commercial permits, visit [www.hbafm.com](http://www.hbafm.com).

## COST OF LIVING

Council for Community and Economic Research - Cost of Living Index

| COMPOSITE INDEX | GROCERY | HOUSING | UTILITIES | TRANSPORTATION | HEALTH CARE | OTHER SERVICES |
|-----------------|---------|---------|-----------|----------------|-------------|----------------|
| 100.0           | 108.6   | 98.0    | 87.1      | 98.9           | 115.2       | 100.2          |

2017 Annual Average Data - The average for participating places, both metropolitan and nonmetropolitan, equals 100. Each participant's index is read as a percentage of the average for all places.

## TRANSPORTATION

Hector International Airport – Total Passengers

| MAR 2018 | MAR 2017 | % CHANGE | YTD 2018 | YTD 2017 | % CHANGE |
|----------|----------|----------|----------|----------|----------|
| 81,826   | 80,648   | 1.5%     | 220,035  | 216,280  | 1.7%     |

## CONSUMERS

ND Office of State Tax Commissioner — Taxable Sales and Purchases (Cass County)

| 4TH QTR 2017  | 4TH QTR 2016  | % CHANGE | YTD 2017        | YTD 2016        | % CHANGE |
|---------------|---------------|----------|-----------------|-----------------|----------|
| \$758,681,497 | \$776,863,237 | -2.3%    | \$2,873,683,426 | \$3,001,898,499 | -4.3%    |

For more information on N.D. state and local sales & use tax, visit <http://www.nd.gov/tax>.

These economic indicators have been compiled by the Greater Fargo Moorhead Economic Development Corporation. For additional information, call 701-364-1900.