

OCTOBER 2018

## LABOR

Job Service ND and MN Department of Employment and Economic Development

MEASURE		MONTH	MOST RECENT	YEAR EARLIER	% CHANGE
Unemployment Rate	F-M MSA	<b>Sep-18</b>	<b>2.1%</b>	<b>1.9%</b>	
	ND	Sep-18	2.2%	2.0%	
	MN	Sep-18	2.2%	2.9%	
	US	Sep-18	3.6%	4.1%	
Labor Force	F-M MSA	<b>Sep-18</b>	<b>135,299</b>	<b>137,947</b>	<b>-1.9%</b>
	ND	Sep-18	401,330	414,703	-3.2%
	MN	Sep-18	3,072,947	3,071,191	0.1%
	US	Sep-18	161,958,000	161,049,000	0.6%
Employed	F-M MSA	<b>Sep-18</b>	<b>132,521</b>	<b>135,301</b>	<b>-2.1%</b>
	ND	Sep-18	392,304	406,482	-3.5%
	MN	Sep-18	3,004,624	2,983,652	0.7%
	US	Sep-18	156,191,000	154,494,000	1.1%
Wage Growth - Total Wages and Average Quarterly Salary	Cass	1st Qtr. 2018	\$1,460,591,221 \$50,440	\$1,409,594,350 \$48,932	3.6%
	Clay	1st Qtr. 2018	\$188,710,100 \$40,404	\$182,025,060 \$39,416	3.7%

Notes: Unemployment Rate, Labor Force, & Employed data are not seasonally adjusted. Most recent labor statistics are estimates generated monthly through the LAUS program with frequent revisions as updated data becomes available.

## PROPERTY

Nat'l Association of Home Builders - MSA New Housing Units Authorized by Building Permits



	YEAR TO DATE	SEP 2018	SEP 2017	% CHANGE
Total Units		2,012	1,464	37%
Single Family		908	805	13%
Multi-Family		1,104	659	68%

NAHB housing starts data excludes residential remodel permits. For quarterly new and remodel residential and commercial permits, visit [www.hbafm.com](http://www.hbafm.com).

## COST OF LIVING

Council for Community and Economic Research - Cost of Living Index

COMPOSITE INDEX	GROCERY	HOUSING	UTILITIES	TRANSPORTATION	HEALTH CARE	OTHER SERVICES
98.6	111.9	87.6	89.1	96.6	113.6	103.7

2018 Q2 Data- The average for participating places, both metropolitan and nonmetropolitan, equals 100. Each participant's index is read as a percentage of the average for all places.

## TRANSPORTATION

Hector International Airport – Total Passengers

SEP 2018	SEP 2017	% CHANGE	YTD 2018	YTD 2017	% CHANGE
59,250	54,805	8.1%	631,171	595,445	6.0%

## CONSUMERS

ND Office of State Tax Commissioner — Taxable Sales and Purchases (Cass County)

2ND QTR 2018	2ND QTR 2017	% CHANGE	YTD 2018	YTD 2017	% CHANGE
\$751,104,741	\$759,672,010	-1.1%	\$1,352,346,914	\$1,359,497,468	-0.5%

For more information on N.D. state and local sales & use tax, visit <http://www.nd.gov/tax>.

These economic indicators have been compiled by the Greater Fargo Moorhead Economic Development Corporation. For additional information, call 701-364-1900.