



# FARGO MOORHEAD

ECONOMIC DEVELOPMENT

## LABOR FORCE ECONOMIC INDICATORS AND SALARY INFORMATION

MEASURE		MONTH	MOST RECENT	YEAR EARLIER	% CHANGE
Unemployment Rate	FM MSA US	APR 2019	2.5%	2.7%	
		APR 2019	3.3%	3.7%	
Labor Force	FM MSA US	APR 2019	137,391	137,065	0.2%
		APR 2019	162,097,000	161,280,000	0.5%
Employed	FM MSA US	APR 2019	133,991	133,340	0.5%
		APR 2019	156,710,000	155,348,000	0.9%
Wage Growth - Total Wages and Average Quarterly Salary	Cass	Annual 2018	\$5,992,858,132 \$50,752	\$5,771,490,623 \$49,192	3.8%
	Clay	Annual 2018	\$785,353,483 \$40,924	\$753,556,483 \$39,572	4.2%

Notes: Unemployment Rate, Labor Force & Employed data are not seasonally adjusted. Most recent labor statistics are estimates generated monthly through the LAUS program with frequent revisions as updated data becomes available.

## HOME BUILDING PERMITS, VALUES AND RENT

### BUILDING PERMITS

YEAR TO DATE	APR 2019	APR 2018	% CHANGE
Total Units	147	283	-48%
Single Family	147	173	-15%
Multi-Family*	0	110	-100%

\*Twinhomes are included in multi-family numbers

### VALUES AND RENT

	MEDIAN HOME VALUE	MEDIAN GROSS RENT: 2 BEDROOM
<b>FM MSA</b>	<b>\$190,300</b>	<b>\$782</b>
Sioux Falls, SD MSA	\$171,000	\$788
Minneapolis MN MSA	\$230,700	\$1,077
Denver, CO MSA	\$317,100	\$1,244

Data for building permits sourced for the National Association of Home Builders; housing starts data excludes residential remodel permits. For quarterly new and remodel residential and commercial permits, visit [www.hbafm.com](http://www.hbafm.com). Data for median home value and median gross rent sourced from American Community Survey 2017 5-year Estimates.



## COST OF LIVING AND COMMUNITY STATISTICS

METRO AREA	CURRENT AVERAGE EARNINGS	COST OF LIVING INDEX	COST OF LIVING ADJUSTED CURRENT AVERAGE EARNINGS	AVERAGE FAMILY SIZE	ANNUAL LIVING WAGE FOR FAMILY OF 3
<b>Fargo Moorhead MSA</b>	\$60,413	101.9	\$59,229	3.0	\$52,652
Sioux Falls, SD MSA	\$58,748	108.4	\$54,396	3.1	\$50,663
Minneapolis, MN MSA	\$76,055	103.3	\$73,840	3.2	\$59,874
Denver, CO MSA	\$77,074	113.7	\$67,609	3.2	\$65,476

The average cost of living for all participating places equals 100, and each participant's index is read as a percentage of the average for all places. Living Wage data provided for two adult wage earners and 1 child; amount is required annual income before taxes sourced from livingwage.mit.edu. Current average earnings, cost of living index and family size data sourced from Emsi data set 2019.2.

METRO AREA	VIOLENT CRIME RATE PER 1,000 PEOPLE	PROPERTY CRIME RATE PER 1,000 PEOPLE
<b>Fargo Moorhead MSA</b>	2.54	24.15
US	3.75	24.21

Crime rate data sourced by Emsi 2019.2

## TRANSPORTATION

### TOTAL PASSENGERS AT HECTOR INTERNATIONAL AIRPORT

APR 2019	APR 2018	% CHANGE	YTD 2019	YTD 2018	% CHANGE
73,822	66,469	11.1%	306,388	286,504	6.9%

Data sourced from Hector International Airport, Fargo, ND

## CONSUMER SPENDING

### TAXABLE SALES (CASS COUNTY)

Annual 2018	Annual 2017	% CHANGE	4th QTR 2018	4th QTR 2017	% CHANGE
\$2,670,295,534	\$2,604,342,423	2.5%	\$698,765,988	\$681,008,859	2.6%

Data sourced from ND Office of State Tax Commissioner

### TAXABLE SALES (CLAY COUNTY)

Annual 2017	Annual 2016	% CHANGE
\$420,766,865	\$404,883,456	3.9%

Data Sourced from MN Department of Revenue