

JANUARY 2018

LABOR

Job Service ND and MN Department of Employment and Economic Development

MEASURE		MONTH	MOST RECENT	YEAR EARLIER	% CHANGE
Unemployment Rate	F-M MSA	Dec-17	2.4%	2.7%	
	ND	Dec-17	2.6%	3.1%	
	MN	Dec-17	3.3%	4.1%	
	US	Dec-17	3.9%	4.5%	
Labor Force	F-M MSA	Dec-17	139,151	137,685	1.1%
	ND	Dec-17	409,589	412,466	-0.7%
	MN	Dec-17	3,066,881	2,994,599	2.4%
	US	Dec-17	159,880,000	158,968,000	0.6%
Employed	F-M MSA	Dec-17	135,765	133,938	1.4%
	ND	Dec-17	398,000	399,792	-0.2%
	MN	Dec-17	2,964,896	2,872,658	3.2%
	US	Dec-17	153,602,000	151,798,000	1.2%
Wage Growth - Total Wages and Average Quarterly Salary	Cass	2017 Qtr 2	\$1,408,605,951 \$47,684	\$1,345,907,036 \$45,916	4.7%
	Clay	2017 Qtr 2	\$185,165,482 \$38,896	\$176,784,427 \$37,648	4.7%

Notes: Unemployment Rate, Labor Force, & Employed data are not seasonally adjusted. Most recent labor statistics are estimates generated monthly through the LAUS program with frequent revisions as updated data becomes available.

PROPERTY

Nat'l Association of Home Builders - MSA New Housing Units Authorized by Building Permits



	YEAR TO DATE	DEC 2017	DEC 2016	% CHANGE
Total Units		1,888	2,484	-24%
Single Family		1,062	1,197	-11%
Multi-Family		826	1,287	-36%

NAHB housing starts data excludes residential remodel permits. For quarterly new and remodel residential and commercial permits, visit www.hbafm.com.

COST OF LIVING

Council for Community and Economic Research - Cost of Living Index

COMPOSITE INDEX	GROCERY	HOUSING	UTILITIES	TRANSPORTATION	HEALTH CARE	OTHER SERVICES
100.6	112.9	97.9	82.0	93.8	114.3	103.7

Q3 2017 Data - The average for participating places, both metropolitan and nonmetropolitan, equals 100. Each participant's index is read as a percentage of the average for all places.

TRANSPORTATION

Hector International Airport – Total Passengers

DEC 2017	DEC 2016	% CHANGE	YTD 2017	YTD 2016	% CHANGE
66,687	67,842	-1.7%	787,927	789,182	-0.2%

CONSUMERS

ND Office of State Tax Commissioner — Taxable Sales and Purchases (Cass County)

3RD QTR 2017	3RD QTR 2016	% CHANGE	YTD 2017	YTD 2016	% CHANGE
\$762,208,737	\$799,641,302	-4.7%	\$2,115,001,929	\$2,225,035,262	-4.9%

For more information on N.D. state and local sales & use tax, visit <http://www.nd.gov/tax>.

These economic indicators have been compiled by the Greater Fargo Moorhead Economic Development Corporation. For additional information, call 701-364-1900.