

APRIL 2017

## LABOR

Job Service ND and MN Department of Employment and Economic Development

| MEASURE  |         | MONTH         | MOST RECENT                 | YEAR EARLIER                | % CHANGE    |
|--|---------|---------------|-----------------------------|-----------------------------|-------------|
| Unemployment Rate                                      | F-M MSA | <b>Mar-17</b> | <b>3.1%</b>                 | <b>3.3%</b>                 |             |
|  | ND      | Mar-17        | 3.4%                        | 4.1%                        |             |
|  | MN      | Mar-17        | 4.4%                        | 4.6%                        |             |
|  | US      | Mar-17        | 4.6%                        | 5.1%                        |             |
| Labor Force  | F-M MSA | <b>Mar-17</b> | <b>139,709</b>              | <b>134,815</b>              | <b>3.6%</b> |
|  | ND      | Mar-17        | 419,304                     | 411,486                     | 1.9%        |
|  | MN      | Mar-17        | 3,011,903                   | 2,997,397                   | 0.5%        |
|  | US      | Mar-17        | 152,628,000                 | 150,854,000                 | 0.7%        |
| Employed   | F-M MSA | <b>Mar-17</b> | <b>135,380</b>              | <b>130,364</b>              | <b>3.8%</b> |
|  | ND      | Mar-17        | 405,040                     | 394,577                     | 2.7%        |
|  | MN      | Mar-17        | 2,880,371                   | 2,858,882                   | 0.8%        |
|  | US      | Mar-17        | 152,628,000                 | 150,738,000                 | 1.3%        |
| Wage Growth - Total Wages and Average Quarterly Salary | Cass    | 2016 Qtr 3    | \$1,452,368,897<br>\$49,400 | \$1,372,286,096<br>\$47,320 | 5.8%        |
|  | Clay    | 2016 Qtr 3    | \$183,094,292<br>\$38,532   | \$172,593,068<br>\$36,868   | 6.1%        |

Notes: Unemployment Rate, Labor Force, & Employed data are not seasonally adjusted. Most recent labor statistics are estimates generated monthly through the LAUS program with frequent revisions as updated data becomes available.

\*These numbers are quarterly/weekly wages and have been prorated by GFMEDC to demonstrate an annual wage for the quarter. It is important to note there are quarterly fluctuations in wages such as 4th quarter bonuses in addition to some seasonal effects.

## PROPERTY

Nat'l Association of Home Builders - MSA New Housing Units Authorized by Building Permits



|               | YEAR TO DATE | MAR 2017 | MAR 2016 | % CHANGE |
|---------------|--------------|----------|----------|----------|
| Total Units   |              | 146      | 239      | -39%     |
| Single Family |              | 80       | 122      | -34%     |
| Multi-Family  |              | 66       | 117      | -44%     |

NAHB housing starts data excludes residential remodel permits. For quarterly new and remodel residential and commercial permits, visit [www.hbafm.com](http://www.hbafm.com).

## COST OF LIVING

Council for Community and Economic Research - Cost of Living Index

| COMPOSITE INDEX | GROCERY | HOUSING | UTILITIES | TRANSPORTATION | HEALTH CARE | OTHER SERVICES |
|-----------------|---------|---------|-----------|----------------|-------------|----------------|
| 100.4           | 104.2   | 98.7    | 99.1      | 101.9          | 113.0       | 98.8           |

Q1 2017 Data - The average for participating places, both metropolitan and nonmetropolitan, equals 100. Each participant's index is read as a percentage of the average for all places.

## TRANSPORTATION

Hector International Airport – Total Passengers

| MAR 2017 | MAR 2016 | % CHANGE | YTD 2017 | YTD 2016 | % CHANGE |
|----------|----------|----------|----------|----------|----------|
| 80,648   | 75,617   | 6.7%     | 216,280  | 208,983  | 3.5%     |

## CONSUMERS

ND Office of State Tax Commissioner — Taxable Sales and Purchases (Cass County)

| 4TH QTR 2016  | 4TH QTR 2015  | % CHANGE | YTD 2016        | YTD 2015        | % CHANGE |
|---------------|---------------|----------|-----------------|-----------------|----------|
| \$776,142,633 | \$851,510,920 | -8.85%   | \$3,001,106,671 | \$3,201,460,661 | -6.26%   |

For more information on N.D. state and local sales & use tax, visit <http://www.nd.gov/tax>.

These economic indicators have been compiled by the Greater Fargo Moorhead Economic Development Corporation. For additional information, call 701-364-1900.