

AUGUST 2017

LABOR

Job Service ND and MN Department of Employment and Economic Development

MEASURE		MONTH	MOST RECENT	YEAR EARLIER	% CHANGE
Unemployment Rate	F-M MSA	Jul-17	2.0%	2.4%	
	ND	Jul-17	2.0%	2.9%	
	MN	Jul-17	3.4%	3.8%	
	US	Jul-17	4.6%	5.1%	
Labor Force	F-M MSA	Jul-17	140,666	137,587	2.2%
	ND	Jul-17	425,072	424,877	0.0%
	MN	Jul-17	3,093,153	3,032,161	2.0%
	US	Jul-17	161,337,000	160,135,000	0.8%
Employed	F-M MSA	Jul-17	137,922	134,338	2.4%
	ND	Jul-17	416,451	412,457	1.0%
	MN	Jul-17	2,987,031	2,916,987	2.4%
	US	Jul-17	154,470,000	152,437,000	1.3%
Wage Growth - Total Wages and Average Annual Salary	Cass	2016 Annual	\$5,604,817,512 \$47,944	\$5,516,375,048 \$47,684	1.6%
	Clay	2016 Annual	\$709,739,435 \$38,012	\$700,841,728 \$37,752	1.3%

Notes: Unemployment Rate, Labor Force, & Employed data are not seasonally adjusted. Most recent labor statistics are estimates generated monthly through the LAUS program with frequent revisions as updated data becomes available.

PROPERTY

Nat'l Association of Home Builders - MSA New Housing Units Authorized by Building Permits



	YEAR TO DATE	JUL 2017	JUL 2016	% CHANGE
Total Units		1,077	1,282	-16%
Single Family		612	701	-13%
Multi-Family		465	581	-20%

NAHB housing starts data excludes residential remodel permits. For quarterly new and remodel residential and commercial permits, visit www.hbafm.com.

COST OF LIVING

Council for Community and Economic Research - Cost of Living Index

COMPOSITE INDEX	GROCERY	HOUSING	UTILITIES	TRANSPORTATION	HEALTH CARE	OTHER SERVICES
100.4	104.2	98.7	99.1	101.9	113.0	98.8

Q1 2017 Data - The average for participating places, both metropolitan and nonmetropolitan, equals 100. Each participant's index is read as a percentage of the average for all places.

TRANSPORTATION

Hector International Airport – Total Passengers

JUL 2017	JUL 2016	% CHANGE	YTD 2017	YTD 2016	% CHANGE
70,491	71,624	-1.6%	475,779	468,140	1.6%

CONSUMERS

ND Office of State Tax Commissioner — Taxable Sales and Purchases (Cass County)

1ST QTR 2017	1ST QTR 2016	% CHANGE	YTD 2017	YTD 2016	% CHANGE
\$601,187,491	\$642,059,861	-6.37%	\$601,187,491	\$642,059,861	-6.37%

For more information on N.D. state and local sales & use tax, visit <http://www.nd.gov/tax>.

These economic indicators have been compiled by the Greater Fargo Moorhead Economic Development Corporation. For additional information, call 701-364-1900.