smart move

ECONOMIC INDICATORS

APRIL 2018

> LABOR

Job Service ND and MN Department of Employment and Economic Development

MEASURE		MONTH	MOST RECENT	YEAR EARLIER	% CHANGE
Unemployment Rate	F-M MSA ND MN US	Mar-18 Mar-18 Mar-18 Mar-18	3.1% 3.2% 3.8% 4.1%	3.0% 3.3% 4.1% 4.6%	
Labor Force	F-M MSA ND MN US	Mar-18 Mar-18 Mar-18 Mar-18	139,629 408,644 3,100,406 161,548,000	137,720 411,605 3,047,901 159,912,000	1.4% -0.7% 1.7% 1.0%
Employed	F-M MSA ND MN US	Mar-18 Mar-18 Mar-18 Mar-18	135,349 395,577 2,983,347 154,877,000	133,550 399,897 2,921,538 152,628,000	1.3% -0.6% 2.1% 1.5%
Wage Growth - Total Wages and Average Quarterly	Cass	2017 Qtr 3	\$1,428,805,885 \$48,568	\$1,451,885,330 \$49,348	-1.6%
Salary	Clay	2017 Qtr 3	\$187,590,084 \$39,000	\$183,167,083 \$38,324	1.8%

Notes: Unemployment Rate, Labor Force, & Employed data are not seasonally adjusted. Most recent labor statistics are estimates generated monthly through the LAUS program with frequent revisions as updated data becomes available.

PROPERTY Nat'l Association of Home Builders - MSA New Housing Units Authorized by Building Permits YEAR TO DATE **MAR 2018** MAR 2017 % CHANGE **Total Units** 80 146 -45% Single Family 54 80 -33% Multi-Family 26 66 -61% NAHB housing starts data excludes residential remodel permits. For quarterly new and remodel residential and commercial permits, visit www.hbafm.com. COST OF LIVING Council for Community and Economic Research - Cost of Living Index **COMPOSITE INDEX** TRANSPORTATION **OTHER SERVICES** GROCERY HOUSING UTILITIES **HEALTH CARE** 100.0 108.6 98.0 87.1 98.9 115.2 100.2 2017 Annual Average Data - The average for participating places, both metropolitan and nonmetropolitan, equals 100. Each participant's index is read as a percentage of the average for all places. TRANSPORTATION Hector International Airport – Total Passengers **MAR 2018** MAR 2017 % CHANGE YTD 2018 YTD 2017 % CHANGE 81,826 80.648 1.5% 220.035 216.280 1.7% CONSUMERS ND Office of State Tax Commissioner — Taxable Sales and Purchases (Cass County) 4TH QTR 2017 4TH QTR 2016 % CHANGE YTD 2017 YTD 2016 % CHANGE \$758,681,497 \$776,863,237 -2.3% \$2,873,683,426 \$3,001,898,499 -4.3%

For more information on N.D. state and local sales & use tax, visit http://www.nd.gov/tax.

These economic indicators have been compiled by the Greater Fargo Moorhead Economic Development Corporation. For additional information, call 701-364-1900.

