

AUGUST 2018

LABOR

Job Service ND and MN Department of Employment and Economic Development

MEASURE		MONTH	MOST RECENT	YEAR EARLIER	% CHANGE
Unemployment Rate	F-M MSA	Jul-18	2.2%	2.1%	
	ND	Jul-18	2.4%	2.3%	
	MN	Jul-18	2.7%	3.3%	
	US	Jul-18	4.1%	4.6%	
Labor Force	F-M MSA	Jul-18	151,070	139,637	8.2%
	ND	Jul-18	411,778	423,222	-2.7%
	MN	Jul-18	3,137,518	3,097,084	1.3%
	US	Jul-18	163,734,000	161,911,000	1.1%
Employed	F-M MSA	Jul-18	147,706	136,707	8.0%
	ND	Jul-18	401,879	413,491	-2.8%
	MN	Jul-18	3,052,078	2,994,742	1.9%
	US	Jul-18	157,004,000	154,470,000	1.6%
Wage Growth - Total Wages and Average Quarterly Salary	Cass	1st Qtr. 2018	\$1,460,591,221 \$50,440	\$1,409,594,350 \$48,932	3.6%
	Clay	1st Qtr. 2018	\$188,710,100 \$40,404	\$182,025,060 \$39,416	3.7%

Notes: Unemployment Rate, Labor Force, & Employed data are not seasonally adjusted. Most recent labor statistics are estimates generated monthly through the LAUS program with frequent revisions as updated data becomes available.

PROPERTY

Nat'l Association of Home Builders - MSA New Housing Units Authorized by Building Permits



	YEAR TO DATE	JUL 2018	JUL 2017	% CHANGE
Total Units		1,290	1,077	20%
Single Family		652	612	7%
Multi-Family		626	465	35%

NAHB housing starts data excludes residential remodel permits. For quarterly new and remodel residential and commercial permits, visit www.hbafm.com.

COST OF LIVING

Council for Community and Economic Research - Cost of Living Index

COMPOSITE INDEX	GROCERY	HOUSING	UTILITIES	TRANSPORTATION	HEALTH CARE	OTHER SERVICES
98.6	111.9	87.6	89.1	96.6	113.6	103.7

2018 Q2 Data- The average for participating places, both metropolitan and nonmetropolitan, equals 100. Each participant's index is read as a percentage of the average for all places.

TRANSPORTATION

Hector International Airport – Total Passengers

JUL 2018	JUL 2017	% CHANGE	YTD 2018	YTD 2017	% CHANGE
77,564	70,491	10.0%	500,298	475,779	5.2%

CONSUMERS

ND Office of State Tax Commissioner — Taxable Sales and Purchases (Cass County)

1ST QTR 2018	1ST QTR 2017	% CHANGE	YTD 2018	YTD 2017	% CHANGE
\$601,242,173	\$599,825,458	0.2%	\$601,242,173	\$599,825,458	0.2%

For more information on N.D. state and local sales & use tax, visit <http://www.nd.gov/tax>.

These economic indicators have been compiled by the Greater Fargo Moorhead Economic Development Corporation.

For additional information, call 701-364-1900.