

FEBRUARY 2019

## LABOR

Job Service ND and MN Department of Employment and Economic Development

MEASURE		MONTH	MOST RECENT	YEAR EARLIER	% CHANGE
Unemployment Rate	F-M MSA	<b>Jan-19</b>	<b>3.1%</b>	<b>3.3%</b>	
	ND	Jan-19	3.0%	3.5%	
	MN	Jan-19	4.3%	3.9%	
	US	Jan-19	4.4%	4.5%	
Labor Force	F-M MSA	<b>Jan-19</b>	<b>136,826</b>	<b>136,122</b>	<b>0.5%</b>
	ND	Jan-19	399,504	401,007	-0.4%
	MN	Jan-19	3,076,855	3,042,812	1.1%
	US	Jan-19	162,104,000	160,037,000	1.3%
Employed	F-M MSA	<b>Jan-19</b>	<b>132,602</b>	<b>131,678</b>	<b>0.7%</b>
	ND	Jan-19	387,498	387,161	0.1%
	MN	Jan-19	2,944,782	2,924,144	0.7%
	US	Jan-19	154,964,000	152,848,000	1.4%
Wage Growth - Total Wages and Average Quarterly Salary	Cass	3rd Qtr. 2018	\$1,472,547,258 \$49,712	\$1,428,953,435 \$48,568	3.1%
	Clay	3rd Qtr. 2018	\$194,108,029 \$40,248	\$187,922,372 \$39,000	3.3%

Notes: Unemployment Rate, Labor Force, & Employed data are not seasonally adjusted. Most recent labor statistics are estimates generated monthly through the LAUS program with frequent revisions as updated data becomes available.

## PROPERTY

Nat'l Association of Home Builders - MSA New Housing Units Authorized by Building Permits



	YEAR TO DATE	JAN 2019	JAN 2018	% CHANGE
Total Units		3	30	-90%
Single Family		3	4	-25%
Multi-Family		0	26	-100%

NAHB housing starts data excludes residential remodel permits. For quarterly new and remodel residential and commercial permits, visit [www.hbafm.com](http://www.hbafm.com).

## COST OF LIVING

Council for Community and Economic Research - Cost of Living Index

COMPOSITE INDEX	GROCERY	HOUSING	UTILITIES	TRANSPORTATION	HEALTH CARE	OTHER SERVICES
99.2	110.5	88.9	89.8	100.1	115.7	103.7

2018 Annual Data- The average for participating places, both metropolitan and nonmetropolitan, equals 100. Each participant's index is read as a percentage of the average for all places.

## TRANSPORTATION

Hector International Airport – Total Passengers

JAN 2019	JAN 2018	% CHANGE	YTD 2019	YTD 2018	% CHANGE
71,494	66,342	7.8%	71,494	66,342	7.8%

## CONSUMERS

ND Office of State Tax Commissioner — Taxable Sales and Purchases (Cass County)

3RD QTR 2018	3RD QTR 2017	% CHANGE	YTD 2018	YTD 2017	% CHANGE
\$804,480,781	\$763,308,577	5.4%	\$2,156,827,695	\$2,122,806,045	1.6%

For more information on N.D. state and local sales & use tax, visit <http://www.nd.gov/tax>.

These economic indicators have been compiled by the Greater Fargo Moorhead Economic Development Corporation. For additional information, call 701-364-1900.