## **ECONOMIC INDICATORS**

JULY 2018

**>** LABOR

Job Service ND and MN Department of Employment and Economic Development

MEASURE		MONTH	MOST RECENT	YEAR EARLIER	% CHANGE
Unemployment Rate	F-M MSA ND MN US	<b>Jun-18</b> Jun-18 Jun-18 Jun-18	<b>2.6%</b> 2.9% 2.9% 4.2%	<b>2.4%</b> 2.7% 3.5% 4.5%	
Labor Force	F-M MSA ND MN US	<b>Jun-18</b> Jun-18 Jun-18 Jun-18	<b>138,592</b> 414,033 3,132,913 163,277,000	<b>138,934</b> 424,286 3,083,747 161,337,000	<b>-0.2%</b> <b>-</b> 2.4% 1.6% 1.2%
Employed	F-M MSA ND MN US	<b>Jun-18</b> Jun-18 Jun-18 Jun-18	<b>134,922</b> 402,083 3,041,544 156,465,000	<b>135,595</b> 412,656 2,977,340 154,086,000	<b>-0.5%</b> <b>-</b> 2.6% 2.2% 1.5%
Wage Growth - Total Wages and Average Quarterly	Cass	2017Annual	\$5,771,490,623 \$49,192	\$5,604,817,512 \$47,944	3.0%
Salary	Clay	2017 Annual	\$753,286,725 \$39,572	\$709,831,442 \$37,908	6.1%

Notes: Unemployment Rate, Labor Force, & Employed data are not seasonally adjusted. Most recent labor statistics are estimates generated monthly through the LAUS program with frequent revisions as updated data becomes available.

## PROPERTY

Nat'l Association of Home Builders - MSA New Housing Units Authorized by Building Permits



YEAR TO DATE	JUN 2018	JUN 2017	% CHANGE
Total Units	1,056	869	22%
Single Family	518	463	12%
Multi-Family	538	406	33%

NAHB housing starts data excludes residential remodel permits. For quarterly new and remodel residential and commercial permits, visit www.hbafm.com.

COST OF LIVING

Council for Community and Economic Research - Cost of Living Index

COMPOSITE INDEX	GROCERY	HOUSING	UTILITIES	TRANSPORTATION	<b>HEALTH CARE</b>	OTHER SERVICES
99.5	109.7	91.8	91.9	97.8	117.9	102.1

2018 Q1 Data- The average for participating places, both metropolitan and nonmetropolitan, equals 100. Each participant's index is read as a percentage of the average for all places.

## TRANSPORTATION

Hector International Airport – Total Passengers

JUN 2018	JUN 2017	% CHANGE	YTD 2018	YTD 2017	% CHANGE
71,537	67,140	6.5%	422,734	405,288	4.3%

## CONSUMERS

ND Office of State Tax Commissioner — Taxable Sales and Purchases (Cass County)

1ST QTR 2018	1ST QTR 2017	% CHANGE	YTD 2018	YTD 2017	% CHANGE
\$601,242,173	\$599,825,458	0.2%	\$601,242,173	\$599,825,458	0.2%

For more information on N.D. state and local sales & use tax, visit http://www.nd.gov/tax.

These economic indicators have been compiled by the Greater Fargo Moorhead Economic Development Corporation. For additional information, call 701-364-1900.

