

LABOR

Job Service ND and MN Department of Employment and Economic Development

MEASURE		MONTH	MOST RECENT	YEAR EARLIER	% CHANGE
Unemployment Rate	F-M MSA	May-18	2.1%	2.0%	
	ND	May-18	2.2%	2.1%	
	MN	May-18	2.5%	3.1%	
	US	May-18	3.6%	4.1%	
Labor Force	F-M MSA	May-18	138,828	138,783	0.0%
	ND	May-18	407,825	416,201	-2.0%
	MN	May-18	3,109,058	3,057,119	1.7%
	US	May-18	161,765,000	159,979,000	1.1%
Employed	F-M MSA	May-18	135,952	136,069	-0.1%
	ND	May-18	398,828	407,293	-2.1%
	MN	May-18	3,032,277	2,962,382	2.4%
	US	May-18	156,009,000	153,407,000	1.7%
Wage Growth - Total Wages and Average Quarterly Salary	Cass	2017 Annual	\$5,771,490,623 \$49,192	\$5,604,817,512 \$47,944	3.0%
	Clay	2017 Annual	\$753,286,725 \$39,572	\$709,831,442 \$37,908	6.1%

Notes: Unemployment Rate, Labor Force, & Employed data are not seasonally adjusted. Most recent labor statistics are estimates generated monthly through the LAUS program with frequent revisions as updated data becomes available.

PROPERTY

Nat'l Association of Home Builders - MSA New Housing Units Authorized by Building Permits



	YEAR TO DATE	MAY 2018	MAY 2017	% CHANGE
Total Units		817	704	16%
Single Family		342	356	-4%
Multi-Family		475	348	36%

NAHB housing starts data excludes residential remodel permits. For quarterly new and remodel residential and commercial permits, visit www.hbafm.com.

COST OF LIVING

Council for Community and Economic Research - Cost of Living Index

COMPOSITE INDEX	GROCERY	HOUSING	UTILITIES	TRANSPORTATION	HEALTH CARE	OTHER SERVICES
99.5	109.7	91.8	91.9	97.8	117.9	102.1

2018 Q1 Data- The average for participating places, both metropolitan and nonmetropolitan, equals 100. Each participant's index is read as a percentage of the average for all places.

TRANSPORTATION

Hector International Airport – Total Passengers

MAY 2018	MAY 2017	% CHANGE	YTD 2018	YTD 2017	% CHANGE
64,693	61,688	4.9%	351,197	338,248	3.8%

CONSUMERS

ND Office of State Tax Commissioner — Taxable Sales and Purchases (Cass County)

4TH QTR 2017	4TH QTR 2016	% CHANGE	YTD 2017	YTD 2016	% CHANGE
\$758,681,497	\$776,863,237	-2.3%	\$2,873,683,426	\$3,001,898,499	-4.3%

For more information on N.D. state and local sales & use tax, visit <http://www.nd.gov/tax>.

These economic indicators have been compiled by the Greater Fargo Moorhead Economic Development Corporation. For additional information, call 701-364-1900.