ECONOMIC INDICATORS

MAY 2017

> LABOR

Job Service ND and MN Department of Employment and Economic Development

MEASURE		MONTH	MOST RECENT	YEAR EARLIER	% CHANGE
Unemployment Rate	F-M MSA ND MN US	Apr-17 Apr-17 Apr-17 Apr-17	2.4% 2.7% 3.7% 4.1%	2.5% 3.4% 3.7% 4.7%	
Labor Force	F-M MSA ND MN US	Apr-17 Apr-17 Apr-17 Apr-17	139,112 418,769 3,019,047 159,817,000	135,139 413,236 2,991,122 158,488,000	2.9% 1.3% 0.9% 0.8%
Employed	F-M MSA ND MN US	Apr-17 Apr-17 Apr-17 Apr-17	135,795 407,516 2,907,659 153,262,000	131,724 399,168 2,879,401 151,075,000	3.1% 2.1% 1.0% 1.4%
Wage Growth - Total Wages and Average Annual	Cass	2016 Annual	\$5,604,817,512 \$47,944	\$5,516,375,048 \$47,684	1.6%
Salary	Clay	2016 Annual	\$709,739,435 \$38,012	\$700,841,728 \$37,752	1.3%

Notes: Unemployment Rate, Labor Force, & Employed data are not seasonally adjusted. Most recent labor statistics are estimates generated monthly through the LAUS program with frequent revisions as updated data becomes available.

PROPERTY

Nat'l Association of Home Builders - MSA New Housing Units Authorized by Building Permits



YEAR TO DATE	APR 2017	APR 2016	% CHANGE
Total Units	424	470	-10%
Single Family	214	313	-32%
Multi-Family	210	157	34%

NAHB housing starts data excludes residential remodel permits. For quarterly new and remodel residential and commercial permits, visit www.hbafm.com.

COST OF LIVING

Council for Community and Economic Research - Cost of Living Index

COMPOSITE INDEX	GROCERY	HOUSING	UTILITIES	TRANSPORTATION	HEALTH CARE	OTHER SERVICES
100.4	104.2	98.7	99.1	101.9	113.0	98.8

Q1 2017 Data - The average for participating places, both metropolitan and nonmetropolitan, equals 100. Each participant's index is read as a percentage of the average for all places.

TRANSPORTATION

Hector International Airport – Total Passengers

APR 2017	APR 2016	% CHANGE	YTD 2017	YTD 2016	% CHANGE
60,278	57,058	5.6%	276,558	268,045	3.2%

CONSUMERS

ND Office of State Tax Commissioner — Taxable Sales and Purchases (Cass County)

1ST QTR 2017	1ST QTR 2016	% CHANGE	YTD 2017	YTD 2016	% CHANGE
\$601,187,491	\$642,059,861	-6.37%	\$601,187,491	\$642,059,861	-6.37%

For more information on N.D. state and local sales & use tax, visit http://www.nd.gov/tax.

These economic indicators have been compiled by the Greater Fargo Moorhead Economic Development Corporation. For additional information, call 701-364-1900.

