

MARCH 2019

LABOR

Job Service ND and MN Department of Employment and Economic Development

MEASURE		MONTH	MOST RECENT	YEAR EARLIER	% CHANGE
Unemployment Rate	F-M MSA	Feb-19	2.9%	3.2%	
	ND	Feb-19	3.0%	3.4%	
	MN	Feb-19	4.0%	3.8%	
	US	Feb-19	4.1%	4.4%	
Labor Force	F-M MSA	Feb-19	137,395	137,459	0.0%
	ND	Feb-19	403,007	402,071	0.2%
	MN	Feb-19	3,082,754	3,058,954	0.8%
	US	Feb-19	162,793,000	161,494,000	0.8%
Employed	F-M MSA	Feb-19	133,366	133,092	0.2%
	ND	Feb-19	390,981	388,342	0.7%
	MN	Feb-19	2,960,882	2,942,711	0.6%
	US	Feb-19	156,167,000	154,403,000	1.1%
Wage Growth - Total Wages and Average Quarterly Salary	Cass	3rd Qtr. 2018	\$1,472,547,258 \$49,712	\$1,428,953,435 \$48,568	3.1%
	Clay	3rd Qtr. 2018	\$194,108,029 \$40,248	\$187,922,372 \$39,000	3.3%

Notes: Unemployment Rate, Labor Force, & Employed data are not seasonally adjusted. Most recent labor statistics are estimates generated monthly through the LAUS program with frequent revisions as updated data becomes available.

PROPERTY

Nat'l Association of Home Builders - MSA New Housing Units Authorized by Building Permits



	YEAR TO DATE	FEB 2019	FEB 2018	% CHANGE
Total Units		10	37	-90%
Single Family		10	11	-25%
Multi-Family		0	26	-100%

NAHB housing starts data excludes residential remodel permits. For quarterly new and remodel residential and commercial permits, visit www.hbafm.com.

COST OF LIVING

Council for Community and Economic Research - Cost of Living Index

COMPOSITE INDEX	GROCERY	HOUSING	UTILITIES	TRANSPORTATION	HEALTH CARE	OTHER SERVICES
99.2	110.5	88.9	89.8	100.1	115.7	103.7

2018 Annual Data- The average for participating places, both metropolitan and nonmetropolitan, equals 100. Each participant's index is read as a percentage of the average for all places.

TRANSPORTATION

Hector International Airport – Total Passengers

FEB 2019	FEB 2018	% CHANGE	YTD 2019	YTD 2018	% CHANGE
74,425	66,342	7.8%	71,494	66,342	7.8%

CONSUMERS

ND Office of State Tax Commissioner — Taxable Sales and Purchases (Cass County)

3RD QTR 2018	3RD QTR 2017	% CHANGE	YTD 2018	YTD 2017	% CHANGE
\$804,480,781	\$763,308,577	5.4%	\$2,156,827,695	\$2,122,806,045	1.6%

For more information on N.D. state and local sales & use tax, visit <http://www.nd.gov/tax>.

These economic indicators have been compiled by the Greater Fargo Moorhead Economic Development Corporation. For additional information, call 701-364-1900.