smart move

ECONOMIC INDICATORS

MAY 2018

>	LABOR

Job Service ND and MN Department of Employment and Economic Development

MEASURE		MONTH	MOST RECENT	YEAR EARLIER	% CHANGE
Unemployment Rate	F-M MSA ND MN US	Apr-18 Apr-18 Apr-18 Apr-18	2.7% 2.9% 3.1% 3.7%	2.3% 2.7% 3.4% 4.1%	
Labor Force	F-M MSA ND MN US	Apr-18 Apr-18 Apr-18 Apr-18	138,733 406,678 3,100,699 161,280,000	138,159 413,430 3,051,011 159,817,000	0.4% -1.6% 1.6% 0.9%
Employed	F-M MSA ND MN US	Apr-18 Apr-18 Apr-18 Apr-18	134,990 394,979 3,004,498 155,348,000	134,952 402,432 2,946,439 153,262,000	0.0% -1.9% 2.0% 1.4%
Wage Growth - Total Wages and Average Quarterly	Cass	2017Annual	\$5,771,490,623 \$49,192	\$5,604,817,512 \$47,944	3.0%
Salary	Clay	2017 Annual	\$753,286,725 \$39,572	\$709,831,442 \$37,908	6.1%

Notes: Unemployment Rate, Labor Force, & Employed data are not seasonally adjusted. Most recent labor statistics are estimates generated monthly through the LAUS program with frequent revisions as updated data becomes available.

PROPERTY

Nat'l Association of Home Builders - MSA New Housing Units Authorized by Building Permits

ILF

COST OF LIVING

YEAR TO DATE	APR 2018	APR 2017	% CHANGE
Total Units	283	424	-33%
Single Family	173	214	-19%
Multi-Family	110	210	-48%

NAHB housing starts data excludes residential remodel permits. For quarterly new and remodel residential and commercial permits, visit www.hbafm.com.

Council for Comr	nunity and Eco	nomic Research -	Cost of Living Index
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COMPOSITE INDEX	GROCERY	HOUSING	UTILITIES	TRANSPORTATION	HEALTH CARE	OTHER SERVICES
99.5	109.7	91.8	91.9	97.8	117.9	102.1

2018 Q1 Data- The average for participating places, both metropolitan and nonmetropolitan, equals 100. Each participant's index is read as a percentage of the average for all places.

> TRANSPORTATION Hector International Airport – Total Passengers					– Total Passengers
APR 2018	APR 2017	<mark>% CHANGE</mark>	YTD 2018	YTD 2017	<mark>% CHANGE</mark>
66,469	60,278	10.3%	286,504	276,558	3.6%
> CONSUMERS		ND Office of State Tax	x Commissioner — Tax	kable Sales and Purch	ases (Cass County)
4TH QTR 2017	4TH QTR 2016	<mark>% CHANGE</mark>	YTD 2017	YTD 2016	<mark>% CHANGE</mark>
\$758,681,497	\$776,863,237	-2.3%	\$2,873,683,426	\$3,001,898,499	-4.3%

For more information on N.D. state and local sales & use tax, visit http://www.nd.gov/tax.

These economic indicators have been compiled by the Greater Fargo Moorhead Economic Development Corporation. For additional information, call 701-364-1900.

