

NOVEMBER 2018

## LABOR

Job Service ND and MN Department of Employment and Economic Development

MEASURE		MONTH	MOST RECENT	YEAR EARLIER	% CHANGE
Unemployment Rate	F-M MSA	<b>Oct-18</b>	<b>1.8%</b>	<b>1.6%</b>	
	ND	Oct-18	2.0%	1.8%	
	MN	Oct-18	2.2%	2.4%	
	US	Oct-18	3.5%	3.9%	
Labor Force	F-M MSA	<b>Oct-18</b>	<b>135,646</b>	<b>137,919</b>	<b>-1.6%</b>
	ND	Oct-18	401,062	413,442	-3.0%
	MN	Oct-18	3,084,915	3,059,916	0.8%
	US	Oct-18	162,723,000	160,465,000	1.4%
Employed	F-M MSA	<b>Oct-18</b>	<b>133,166</b>	<b>135,645</b>	<b>-1.8%</b>
	ND	Oct-18	393,142	405,910	-3.1%
	MN	Oct-18	3,018,330	2,986,626	1.1%
	US	Oct-18	156,952,000	154,223,000	1.8%
Wage Growth - Total Wages and Average Quarterly Salary	Cass	2nd Qtr. 2018	\$1,459,185,729 \$49,452	\$1,408,680,752 \$47,684	3.7%
	Clay	2nd Qtr. 2018	\$193,360,066 \$40,300	\$185,360,066 \$38,896	3.6%

Notes: Unemployment Rate, Labor Force, & Employed data are not seasonally adjusted. Most recent labor statistics are estimates generated monthly through the LAUS program with frequent revisions as updated data becomes available.

## PROPERTY

Nat'l Association of Home Builders - MSA New Housing Units Authorized by Building Permits



	YEAR TO DATE	OCT 2018	OCT 2017	% CHANGE
Total Units		2,184	1,769	23%
Single Family		1,024	948	8%
Multi-Family		1,160	821	41%

NAHB housing starts data excludes residential remodel permits. For quarterly new and remodel residential and commercial permits, visit [www.hbafm.com](http://www.hbafm.com).

## COST OF LIVING

Council for Community and Economic Research - Cost of Living Index

COMPOSITE INDEX	GROCERY	HOUSING	UTILITIES	TRANSPORTATION	HEALTH CARE	OTHER SERVICES
99.7	109.0	85.5	89.2	103.2	118.8	107.1

2018 Q3 Data- The average for participating places, both metropolitan and nonmetropolitan, equals 100. Each participant's index is read as a percentage of the average for all places.

## TRANSPORTATION

Hector International Airport – Total Passengers

OCT 2018	OCT 2017	% CHANGE	YTD 2018	YTD 2017	% CHANGE
59,250	54,805	8.1%	631,171	595,445	6.0%

## CONSUMERS

ND Office of State Tax Commissioner — Taxable Sales and Purchases (Cass County)

2ND QTR 2018	2ND QTR 2017	% CHANGE	YTD 2018	YTD 2017	% CHANGE
\$751,104,741	\$759,672,010	-1.1%	\$1,352,346,914	\$1,359,497,468	-0.5%

For more information on N.D. state and local sales & use tax, visit <http://www.nd.gov/tax>.

These economic indicators have been compiled by the Greater Fargo Moorhead Economic Development Corporation. For additional information, call 701-364-1900.