

OCTOBER 2018

LABOR

Job Service ND and MN Department of Employment and Economic Development

| MEASURE | | MONTH | MOST RECENT | YEAR EARLIER | % CHANGE |
|--|---------|---------------|-----------------------------|-----------------------------|--------------|
| Unemployment Rate | F-M MSA | Sep-18 | 2.1% | 1.9% | |
| | ND | Sep-18 | 2.2% | 2.0% | |
| | MN | Sep-18 | 2.2% | 2.9% | |
| | US | Sep-18 | 3.6% | 4.1% | |
| Labor Force | F-M MSA | Sep-18 | 135,299 | 137,947 | -1.9% |
| | ND | Sep-18 | 401,330 | 414,703 | -3.2% |
| | MN | Sep-18 | 3,072,947 | 3,071,191 | 0.1% |
| | US | Sep-18 | 161,958,000 | 161,049,000 | 0.6% |
| Employed | F-M MSA | Sep-18 | 132,521 | 135,301 | -2.1% |
| | ND | Sep-18 | 392,304 | 406,482 | -3.5% |
| | MN | Sep-18 | 3,004,624 | 2,983,652 | 0.7% |
| | US | Sep-18 | 156,191,000 | 154,494,000 | 1.1% |
| Wage Growth - Total Wages and Average Quarterly Salary | Cass | 1st Qtr. 2018 | \$1,460,591,221 \$50,440 | \$1,409,594,350 \$48,932 | 3.6% |
| | Clay | 1st Qtr. 2018 | \$188,710,100 \$40,404 | \$182,025,060 \$39,416 | 3.7% |

Notes: Unemployment Rate, Labor Force, & Employed data are not seasonally adjusted. Most recent labor statistics are estimates generated monthly through the LAUS program with frequent revisions as updated data becomes available.

PROPERTY

Nat'l Association of Home Builders - MSA New Housing Units Authorized by Building Permits



| | YEAR TO DATE | SEP 2018 | SEP 2017 | % CHANGE |
|---------------|--------------|----------|----------|----------|
| Total Units | | 2,012 | 1,464 | 37% |
| Single Family | | 908 | 805 | 13% |
| Multi-Family | | 1,104 | 659 | 68% |

NAHB housing starts data excludes residential remodel permits. For quarterly new and remodel residential and commercial permits, visit www.hbafm.com.

COST OF LIVING

Council for Community and Economic Research - Cost of Living Index

| COMPOSITE INDEX | GROCERY | HOUSING | UTILITIES | TRANSPORTATION | HEALTH CARE | OTHER SERVICES |
|-----------------|---------|---------|-----------|----------------|-------------|----------------|
| 98.6 | 111.9 | 87.6 | 89.1 | 96.6 | 113.6 | 103.7 |

2018 Q2 Data- The average for participating places, both metropolitan and nonmetropolitan, equals 100. Each participant's index is read as a percentage of the average for all places.

TRANSPORTATION

Hector International Airport – Total Passengers

| SEP 2018 | SEP 2017 | % CHANGE | YTD 2018 | YTD 2017 | % CHANGE |
|----------|----------|----------|----------|----------|----------|
| 59,250 | 54,805 | 8.1% | 631,171 | 595,445 | 6.0% |

CONSUMERS

ND Office of State Tax Commissioner — Taxable Sales and Purchases (Cass County)

| 2ND QTR 2018 | 2ND QTR 2017 | % CHANGE | YTD 2018 | YTD 2017 | % CHANGE |
|---------------|---------------|----------|-----------------|-----------------|----------|
| \$751,104,741 | \$759,672,010 | -1.1% | \$1,352,346,914 | \$1,359,497,468 | -0.5% |

For more information on N.D. state and local sales & use tax, visit <http://www.nd.gov/tax>.

These economic indicators have been compiled by the Greater Fargo Moorhead Economic Development Corporation. For additional information, call 701-364-1900.