

2019-2024

GREATER FARGO MOORHEAD ECONOMIC
DEVELOPMENT CORPORATION

IMPACTS & PROJECTS





2019-2024 GFMEC SUCCESSFUL PROJECTS

From 2019 to present, the GFMEC has successfully supported 124 projects. The projects range in industries from manufacturing, agtech, and technology to professional services, value-added agriculture, unmanned aerial systems and biosciences. This diverse primary-sector base is credited with our region's resiliency to economic downturn and is the driver of our regional economy.

THESE ARE THE COMPANIES THE GFMEC HAS SUCCESSFULLY ASSISTED THE LAST FIVE YEARS:

- 3D-Fuel
- 3D Specialties / Sign Solutions USA
- 701x
- Abbiamo Pasta Company
- Access Point Technologies
- Adams Independent Testing
- ADM Edible Bean Specialties
- Agassiz Seed & Supply
- Agathos Biologics
- Aigen Solutions
- Aldevron
- Alloway Standard Industries
- Amazon - Fargo Fulfillment Center
- Bayer Crop Science
- Be More Colorful
- Big Deck Barbecue Co.
- BNG Holdings
- Boson Motors
- Bushel
- Cargill Multi-Seed Processing
- Checkable Health
- CI Apparel - CI Sport
- CoreCounts
- CorVent Medical
- CoSchedule
- Cota Systems
- CtrlStack
- D&M Industries
- Dakota Air Parts International Inc.
- Dakota Fence Co.
- DakotaMB (Dakota Specialty Milling)
- Digi-Key Corporation
- Drekker Brewing
- Eastside Machine Co.
- Elinor Coatings LLC
- Epic Solutions
- Fabricators Unlimited
- Financial Business Systems
- Golden Path Solutions
- Grain Designs
- Harvest Profit
- Hebron Brick
- Horn Plastics Inc.
- Imricor Medical Systems Inc.
- Industrial Rubber Supply
- Infinite Leap (CenTrak)
- International Marketing Systems
- JSM Woodworks
- K & K Construction & Repair
- Korber Medipak Systems NA
- Learn Or Teach
- Leister Custom Machining
- Livewire Entertainment Media Services
- Mackow Industries
- Marv Haugen Enterprises Inc.
- Mid-America Aerotech
- North Dakota Soybean Processors
- Norwood Sales Inc.
- Nu-Tek Food Science
- Office Sign Company
- OmniByte
- Packet Digital/Botlink
- Paisley & Dash Bake Shop
- Prairie Products
- Precision Dental Laboratories
- Precision Equipment Manufacturing
- Protosthetics (Sapiyen LLC)
- PRx Performance
- Reach Right
- Red E
- Red River Commodities
- Relocator
- Sign Badgers
- SJ Machine
- SkySkopes
- Soiltech Wireless
- Solid Comfort
- SpaceAge Synthetics
- Sprenger Midwest
- Stax Financial Technologies
- Straight Line Industries (Tufte Enterprise)
- Superior Inc.
- Taracon Precast
- Tecton Products
- Thrifty White Drug Pharmacy
- Trilogy Networks
- Trimyxs
- TRS Industries Inc.
- TrueIT
- TrueNorth Steel
- Uncle Charlie's Gourmet Snacks
- Valley Express
- Vanna Adventure Vans
- Verdetos
- Vetnexus, Inc.
- Vigilant Aerospace Systems
- Voxtelesys
- Weather Modification
- Weisgram Metal Fab
- Your Performance Lab



MAIN STREET IMPACTS

From 2019-2024, the GFMEDC successfully supported 125 projects which created 2,398 direct jobs, utilized 3.79M square feet of space and injected over \$941.9M in capital investment into the region.

Using economic impact modeling software, we can better understand the direct, indirect and induced ripple effects of this primary-sector growth (on-going operations impacts + construction impacts) on our region. Because of the GFMEDC's successful projects, the industries below will see the following increase in their sales once expansion projects are at full employment capacity and construction activities are concluded. While varying somewhat by economic sector, recurring impacts year after year represent about 63% of the sales values shown below.

Please note that though all projects to date are shown, the economic impact is representative of the projects we completed from 2019 - 2022. Numbers are in normal dollars and do not account for inflation.

Accommodations	\$952,000
Administrative & Support Services	\$73,670,000
Air Transportation	\$3,090,000
Ambulatory Health Care	\$38,410,000
Amusement/Gambling/Recreation	\$6,840,000
Broadcasting	\$10,290,000
Building Materials & Garden Dealers	\$16,560,000
Clothing & Accessories Stores	\$5,850,000
Construction	\$451,510,000
Credit Intermediation & Related	\$10,000,000
Data Processing, Hosting & Related Services	\$10,380,000
Educational Services	\$14,939,000
Electronics & Appliances Stores	\$7,484,000
Food & Beverage Stores	\$14,730,000
Food Services & Drinking Places	\$31,600,000
Funds/Trusts/Other Financial	\$44,277,000
Furniture & Home Furnishings	\$39,098,000
Gasoline Stations	\$5,792,000
General Merch Stores	\$12,520,000
Government	\$6,467,000
Health & Personal Care Stores	\$4,237,000
Hospitals	\$38,430,000
Insurance Carriers & Related	\$49,060,000
Lessor Nonfinance Intangible	\$5,710,000
Misc. Store Retailers	\$6,040,000
Motor Vehicle & Parts Dealers	\$15,490,000
Museums/Historical Sites & Similar	\$1,247,000
Non-store Retailers	\$14,270,000
Nursing & Residential Care	\$18,610,000
Other Information Services	\$6,823,000
Performing Arts & Spectator Sports	\$28,910,000
Personal & Laundry Services	\$22,165,000
Professional/Scientific/Tech Services	\$156,530,000
Publishing Industries	\$147,450,000
Rail Transportation	\$12,860,000
Real Estate	\$157,400,000
Religious/Grantmaking/Civic/Professional	\$18,770,000
Rental & Leasing Services	\$47,130,000
Repair & Maintenance	\$22,210,000
Scenic and Sightseeing Transportation	\$8,140,000
Securities, Commodity Contracts & Other Financial	\$16,460,000
Social Assistance	\$8,390,000
Sports/Hobby/Book/Music	\$3,160,000
Telecommunications	\$18,450,000
Transit & Ground Passenger Transportation	\$6,890,000
Truck Transportation	\$34,210,000
Utilities	\$41,550,000
Waste Management & Remediation Services	\$2,163,000
Water Transportation	\$1,867,000
Wholesale Trade	\$220,640,000

The data below represents the sales impacts from the projects we have assisted to the main street businesses in our region. These impacts include direct and ripple effect impacts (excluding one-time construction investments):

2019 IMPACTS - \$298M

2020 IMPACTS - \$292M
+2019 RESIDUAL (\$298M)

2021 IMPACTS - \$380M
+2020 RESIDUAL (\$292M)
+2019 RESIDUAL (\$298M)

2022 IMPACTS - \$156M
+2021 RESIDUAL (\$380M)
+2020 RESIDUAL (\$292M)
+2019 RESIDUAL (\$298M)

2023 IMPACTS - \$213M
+2022 RESIDUAL (\$156M)
+2021 RESIDUAL (\$380M)
+2020 RESIDUAL (\$292M)
+2019 RESIDUAL (\$298M)

CUMULATIVE TOTAL FOR
2019-2022
\$3.04
BILLION

Each year, there are positive residual impacts of each project that carries forward year over year due to continued operations and expanded projects.

In addition to the impacts above, one-time construction and capital expenditure impacts for 2019 - 2022 combined for \$871.5 million.



FARGO MOORHEAD

ECONOMIC DEVELOPMENT

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