

2019 - PRESENT (FEBRUARY 2024)

GREATER FARGO MOORHEAD ECONOMIC
DEVELOPMENT CORPORATION

IMPACTS

& PROJECTS





2019-2024 GF MEDC SUCCESSFUL PROJECTS

From 2019 to present, the GF MEDC has successfully supported 132 projects. The projects range in industries from manufacturing, agtech, and technology to professional services, value-added agriculture, unmanned aerial systems and biosciences. This diverse primary-sector base is credited with our region's resiliency to economic downturn and is the driver of our regional economy.

THESE ARE THE COMPANIES THE GF MEDC HAS SUCCESSFULLY ASSISTED THE LAST FIVE YEARS:

3D-Fuel	Korber Medipak Systems NA
3D Specialties / Sign Solutions USA	Learn Or Teach
701x	Leister Custom Machining
Abbiamo Pasta Company	Livewire Entertainment Media Services
Access Point Technologies	Mackow Industries
Adams Independent Testing	Marv Haugen Enterprises Inc.
ADM Edible Bean Specialties	Mid-America Aerotech
Agassiz Seed & Supply	North Dakota Soybean Processors
Agathos Biologics	Norwood Sales Inc.
Aigen Solutions	Nu-Tek Food Science
Aldevron	Office Sign Company
Alloway Standard Industries	OmniByte
Amazon - Fargo Fulfillment Center	Packet Digital/Botlink
Anvil Design & Manufacturing	Paisley & Dash Bake Shop
Bayer Crop Science	Prairie Products
Be More Colorful	Precision Dental Laboratories
Big Deck Barbecue Co.	Precision Equipment Manufacturing
BNG Holdings	Protosthetics (Sapiyen LLC)
Boson Motors	PRx Performance
Bushel	Reach Right
Cargill Multi-Seed Processing	Red E
Checkable Health	Red River Commodities
CI Apparel - CI Sport	Relocator
CoreCounts	Sign Badgers
CorVent Medical	SJ Machine
CoSchedule	SkySkopes
Cota Systems	Soiltech Wireless
CtrlStack	Solid Comfort
D&M Industries	SpaceAge Synthetics
Dakota Air Parts International Inc.	Sprenger Midwest
Dakota Fence Co.	Stax Financial Technologies
DakotaMB (Dakota Specialty Milling)	Straight Line Industries (Tufte Enterprise)
Dakota Monument Company	Superior Inc.
Digi-Key Corporation	Taracon Precast
Drekker Brewing	Tecton Products
Eastside Machine Co.	Thread
Elinor Coatings LLC	Thrifty White Drug Pharmacy
Epic Solutions	Trilogy Networks
Fabricators Unlimited	Trimyxs
Financial Business Systems	TRS Industries Inc.
Golden Path Solutions	TrueIT
Grain Designs	TrueNorth Steel
Harvest Profit	Uncle Charlie's Gourmet Snacks
Hebron Brick	Valley Express
Horn Plastics Inc.	Vanna Adventure Vans
Imricor Medical Systems Inc.	Verdethos
Industrial Rubber Supply	Vetnexus, Inc.
Infinite Leap (CenTrak)	Vigilant Aerospace Systems
International Marketing Systems	Voxtelesys
John Deere Electronic Solutions	Weather Modification
JSM Woodworks	Weisgram Metal Fab
K & K Construction & Repair	Your Performance Lab



MAIN STREET IMPACTS

From 2019-2023, the GFMEDC successfully supported 125 projects which created 2,399 direct jobs, utilized 3.79M square feet of space and injected over \$939M in capital investment into the region.

Using economic impact modeling software, we can better understand the direct, indirect and induced ripple effects of this primary-sector growth (on-going operations impacts + construction impacts) on our region. Because of the GFMEDC's successful projects, the industries below will see the following increase in their sales once expansion projects are at full employment capacity and construction activities are concluded. While varying somewhat by economic sector, recurring impacts year after year represent about 71% of the sales values shown below.

Please note that though all projects to date are shown, the economic impact is representative of the projects we completed from 2019 – 2023. Numbers are in normal dollars and do not account for inflation.

Accommodations	\$1,160,000
Administrative & Support Services	\$99,480,000
Air Transportation	\$4,060,000
Ambulatory Health Care	\$52,540,000
Amusement/Gambling/Recreation	\$9,110,000
Broadcasting	\$15,650,000
Building Materials & Garden Dealers	\$19,140,000
Clothing & Accessories Stores	\$8,010,000
Construction	\$472,060,000
Credit Intermediation & Related	\$13,800,000
Data Processing, Hosting & Related Services	\$15,180,000
Educational Services	\$19,027,000
Electronics & Appliances Stores	\$9,528,000
Food & Beverage Stores	\$19,070,000
Food Services & Drinking Places	\$44,980,000
Funds/Trusts/Other Financial	\$55,734,000
Furniture & Home Furnishings	\$49,084,000
Gasoline Stations	\$7,815,000
General Merch Stores	\$15,260,000
Government	\$8,564,000
Health & Personal Care Stores	\$5,892,000
Hospitals	\$54,100,000
Insurance Carriers & Related	\$69,350,000
Lessor Nonfinance Intangible	\$7,940,000
Misc. Store Retailers	\$7,860,000
Motor Vehicle & Parts Dealers	\$20,210,000
Museums/Historical Sites & Similar	\$1,548,000
Non-store Retailers	\$20,000,000
Nursing & Residential Care	\$24,030,000
Other Information Services	\$8,782,000
Performing Arts & Spectator Sports	\$35,916,000
Personal & Laundry Services	\$27,499,000
Professional/Scientific/Tech Services	\$200,700,000
Publishing Industries	\$261,440,000
Rail Transportation	\$19,630,000
Real Estate	\$215,070,000
Religious/Grantmaking/Civic/Professional	\$25,360,000
Rental & Leasing Services	\$59,300,000
Repair & Maintenance	\$31,530,000
Scenic and Sightseeing Transportation	\$11,530,000
Securities, Commodity Contracts & Other Financial	\$22,290,000
Social Assistance	\$11,510,000
Sports/Hobby/Book/Music	\$4,140,000
Telecommunications	\$24,180,000
Transit & Ground Passenger Transportation	\$8,610,000
Truck Transportation	\$51,500,000
Utilities	\$58,370,000
Waste Management & Remediation Services	\$2,933,000
Water Transportation	\$2,773,000
Wholesale Trade	\$307,210,000

The data below represents the sales impacts from the projects we have assisted to the main street businesses in our region. These impacts include direct and ripple effect impacts (excluding one-time construction investments):

2019 IMPACTS - \$298M

2020 IMPACTS - \$292M
+2019 RESIDUAL (\$298M)

2021 IMPACTS - \$380M
+2020 RESIDUAL (\$292M)
+2019 RESIDUAL (\$298M)

2022 IMPACTS - \$213M
+2021 RESIDUAL (\$380M)
+2020 RESIDUAL (\$292M)
+2019 RESIDUAL (\$298M)

2023 IMPACTS - \$149M
+2022 RESIDUAL (\$213M)
+2021 RESIDUAL (\$380M)
+2020 RESIDUAL (\$292M)
+2019 RESIDUAL (\$298M)

**CUMULATIVE TOTAL FOR
2019-2023**

**\$5.27
BILLION**

Inclusive of residual project impacts and one-time construction impacts totaling \$896M from 2019-2023

Each year, there are positive residual impacts of each project that carries forward year over year due to continued operations and expanded projects.



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