

2019 - 2024

GREATER FARGO MOORHEAD ECONOMIC
DEVELOPMENT CORPORATION

IMPACTS & PROJECTS





2019-2024 GFMEDC SUCCESSFUL PROJECTS

From 2019 to 2024, the GFMEDC successfully supported 145 projects. The projects ranged in industries from manufacturing, agtech, and technology to professional services, value-added agriculture, unmanned aerial systems and biosciences. This diverse primary-sector base is credited with our region's resiliency to economic downturn and is the driver of our regional economy.

THESE ARE THE COMPANIES THE GFMEDC HAS SUCCESSFULLY ASSISTED THE LAST SIX YEARS:

3D Specialties / Sign Solutions USA 701x	FamGenix	Reach Right
Abbiamo Pasta Company	Financial Business Systems	Red E
Adams Independent Testing	Galvanizers Inc.	Red River Commodities
ADM Edible Bean Specialties	Golden Path Solutions	Relocator
Agassiz Seed & Supply	Grain Designs	Sheyenne Forming
Agathos Biologics	Grand Farm	Sign Badgers
Aigen Solutions	Harvest Profit	SJ Machine
Aldevron	Hebron Brick	SkySkopes
Alloway Standard Industries	Horn Plastics Inc.	Soiltech Wireless
Amazon - Fargo Fulfilment Center	Imricor Medical Systems Inc.	SpaceAge Synthetics
Anvil Design & Manufacturing	Industrial Rubber Supply	Sprenger Midwest
Bayer Crop Science	Infinite Leap (CenTrak)	Stax Financial Technologies
Be More Colorful	Integrity Steel Supply	Straight Line Industries (Tufte Enterprise)
Big Deck Barbecue Co.	International Marketing Systems	Superior Inc.
BNG Holdings	John Deere Electronic Solutions	Taracon Precast
Border States Electric	JSM Woodworks	Tecton Products
Boson Motors	K & K Construction & Repair	Thread
Bushel	Korber Medipak Systems NA	Thrifty White Drug Pharmacy
Cargill Multi-Seed Processing	Lab Liquidators	Trilogy Networks
Checkable Health	Learn Or Teach	Trimyx
CI Apparel - CI Sport	Leister Custom Machining	TRS Industries Inc.
CoreCounts	Livewire Entertainment Media Services	TrueIT
CorVent Medical	MAC Company	TrueNorth Steel
CoSchedule	Mackow Industries	Uncle Charlie's Gourmet Snacks
Cota Systems	Marv Haugen Enterprises Inc.	Valley Express
CtrlStack	Mid-America Aerotech	Van Diest Supply Co.
D&M Industries	MyAgData	Vanna Adventure Vans
Dakota Air Parts International Inc.	North Dakota Soybean Processors	Verdethos
Dakota Fence Co.	Norwood Sales Inc.	Vetnexus, Inc.
DakotaMB (Dakota Specialty Milling)	Nu-Tek Food Science	Vigilant Aerospace Systems
Dakota Monument Company	Office Sign Company	Voxtelesys
Dakota Timber Company	OmniByte	Weather Modification
Digi-Key Corporation	Packet Digital/Botlink	Weisgram Metal Fab
Drekker Brewing	Paisley & Dash Bake Shop	You Betcha, LLC
Eastside Machine Co.	Prairie Products	
Elinor Coatings LLC	Precision Dental Laboratories	
Epic Solutions	Precision Equipment Manufacturing	
Fabricators Unlimited	Protosthetics (Sapiyen LLC)	
	PRx Performance	



From 2019-2024, the GFMEDC successfully supported 145 projects which created 2,620 direct jobs, utilized 4.44M square feet of space and injected over \$1.1B in capital investment into the region.

Using economic impact modeling software, we can better understand the direct, indirect and induced ripple effects of this primary-sector growth (on-going operations impacts + construction impacts) on our region. Because of the GFMEDC's successful projects and their direct and ripple effects, the industries to the right will see the following increase in their sales once expansion projects are at full employment capacity and construction activities are concluded. While varying somewhat by economic sector, recurring impacts year after year represent about 74% of the sales values shown below.

Each year, there are positive residual impacts of each project that carries forward year over year due to continued operations and expanded projects.

Accommodations	\$1,389,000
Administrative & Support Services	\$129,410,000
Air Transportation	\$5,110,000
Ambulatory Health Care	\$69,850,000
Amusement/Gambling/Recreation	\$11,790,000
Broadcasting	\$21,820,000
Building Materials & Garden Dealers	\$21,610,000
Clothing & Accessories Stores	\$10,570,000
Construction	\$565,480,000
Credit Intermediation & Related	\$18,600,000
Data Processing, Hosting & Related Services	\$20,730,000
Educational Services	\$23,527,000
Electronics & Appliances Stores	\$11,622,000
Food & Beverage Stores	\$24,020,000
Food Services & Drinking Places	\$61,480,000
Funds/Trusts/Other Financial	\$67,445,000
Furniture & Home Furnishings	\$59,238,000
Gasoline Stations	\$10,162,000
General Merch Stores	\$18,370,000
Government	\$11,428,000
Health & Personal Care Stores	\$8,023,000
Hospitals	\$74,160,000
Insurance Carriers & Related	\$94,570,000
Lessor Nonfinance Intangible	\$10,900,000
Misc. Store Retailers	\$9,990,000
Motor Vehicle & Parts Dealers	\$26,410,000
Museums/Historical Sites & Similar	\$1,883,000
Non-store Retailers	\$25,520,000
Nursing & Residential Care	\$30,300,000
Other Information Services	\$10,952,000
Performing Arts & Spectator Sports	\$43,477,000
Personal & Laundry Services	\$33,315,000
Professional/Scientific/Tech Services	\$254,420,000
Publishing Industries	\$404,330,000
Rail Transportation	\$26,580,000
Real Estate	\$282,190,000
Religious/Grantmaking/Civic/Professional	\$32,830,000
Rental & Leasing Services	\$73,520,000
Repair & Maintenance	\$42,590,000
Scenic and Sightseeing Transportation	\$15,210,000
Securities, Commodity Contracts & Other Financial	\$29,280,000
Social Assistance	\$15,480,000
Sports/Hobby/Book/Music	\$5,280,000
Telecommunications	\$30,720,000
Transit & Ground Passenger Transportation	\$10,490,000
Truck Transportation	\$71,980,000
Utilities	\$76,360,000
Waste Management & Remediation Services	\$3,848,000
Water Transportation	\$3,690,000
Wholesale Trade	\$423,000,000

**CUMULATIVE TOTAL FOR
2019-2024**

**\$6.9
BILLION**

Inclusive of residual project impacts and one-time construction impacts totaling \$1.03B from 2019-2024



FARGO MOORHEAD

ECONOMIC DEVELOPMENT

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